

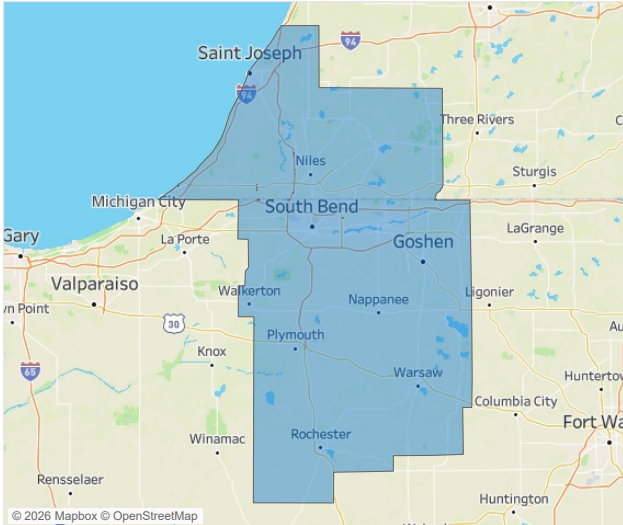


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South Bend
April 2026



South Bend is the **100th** largest multifamily market with **32,767** completed units and **3,596** units in development, **887** of which have already broken ground.

Advertised **rents** are at **\$1,223**, up **6.0%** ▲ from the previous year placing South Bend at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **46** ▲ units absorbed over the last twelve months. Absorption decreased by **-469** ▼ units from the previous year's absorption gain of **515** ▲ units.

Employment in South Bend grew **0.1%** ▲ over the last twelve months, while hourly wages grew **6.9%** ▲ YoY to **\$31.78**, according to the *Bureau of Labor Statistics*.

