



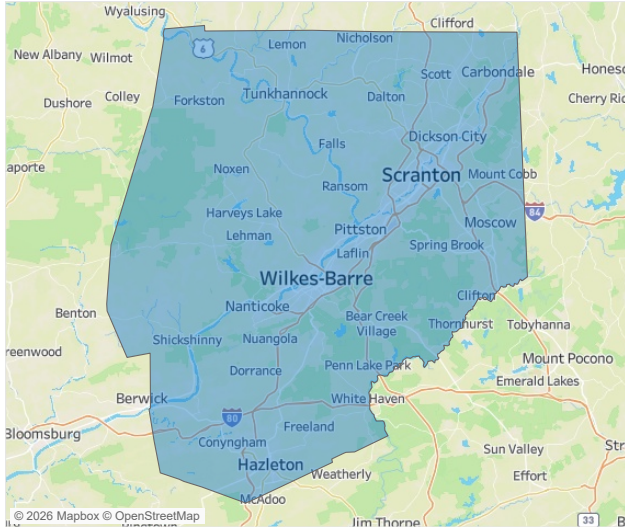
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Scranton-Wilkes-Barre

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Scranton-Wilkes-Barre is the **119th** largest multifamily market with **12,772** completed units and **1,405** units in development, **120** of which have already broken ground.

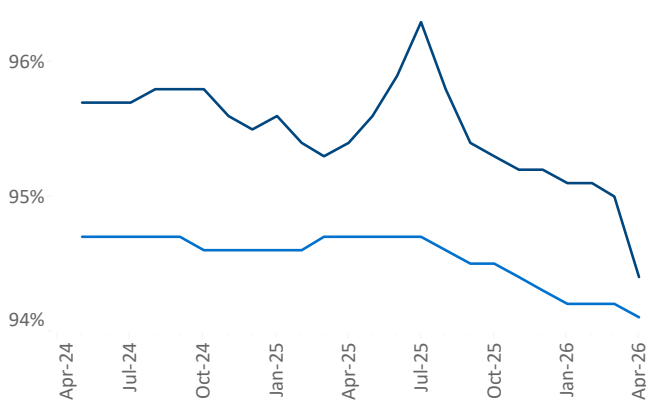
Advertised **rents** are at **\$1,582**, up **4.1% ▲** from the previous year placing Scranton-Wilkes-Barre at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** was negative with **-153 ▼** units absorbed over the last twelve months. Absorption decreased by **-196 ▼** units from the previous year's absorption gain of **43 ▲** units.

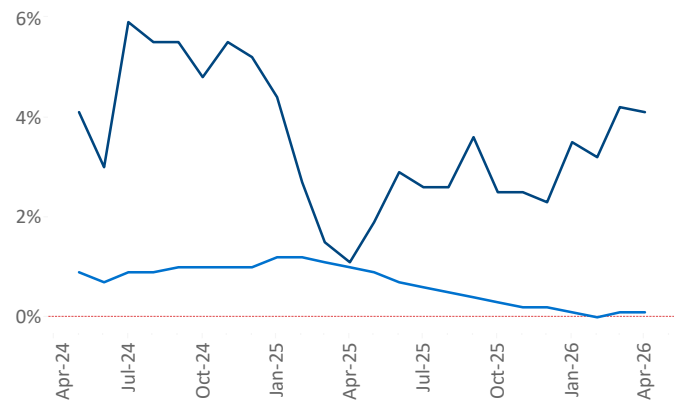
Employment in Scranton-Wilkes-Barre grew **0.2% ▲** over the last twelve months, while hourly wages fell **-1.8% ▼** YoY to **\$27.34**, according to the *Bureau of Labor Statistics*.

■ Scranton-Wilkes-Barre ■ National

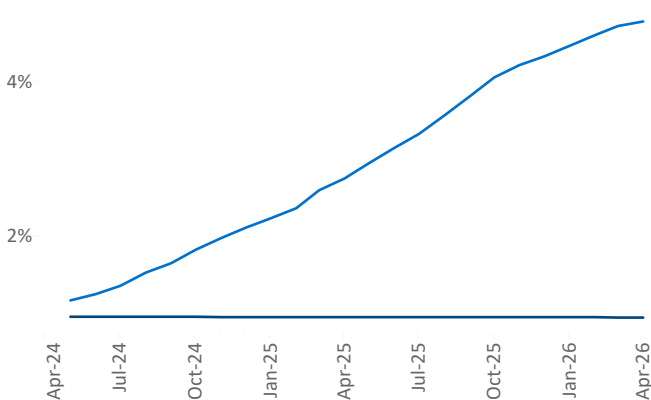
Occupancy



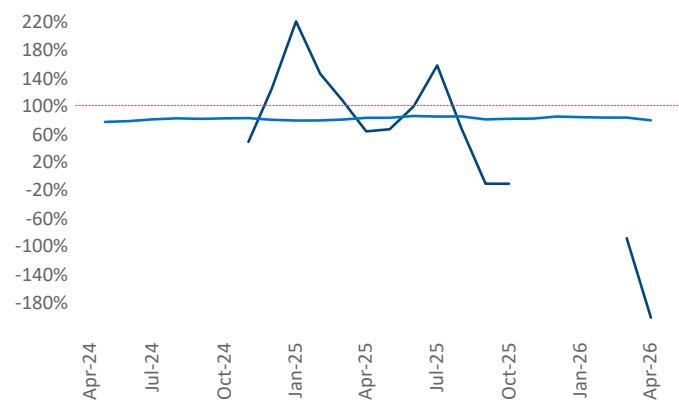
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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