



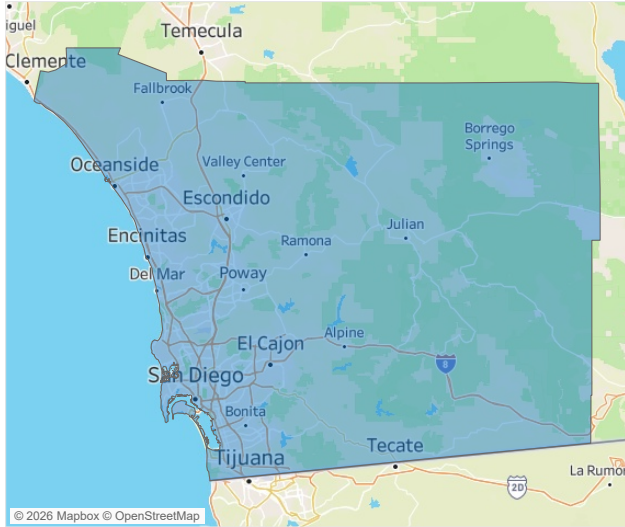
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

San Diego

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San Diego is the **26th** largest multifamily market with **217,612** completed units and **55,967** units in development, **12,368** of which have already broken ground.

Advertised **rents** are at **\$2,724**, down **-1.2%** ▼ from the previous year placing San Diego at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **5,539** ▲ units absorbed over the last twelve months. Absorption decreased by **-300** ▼ units from the previous year's absorption gain of **5,839** ▲ units.

Employment in San Diego grew **0.7%** ▲ over the last twelve months, while hourly wages grew **7.8%** ▲ YoY to **\$43.04**, according to the *Bureau of Labor Statistics*.

