

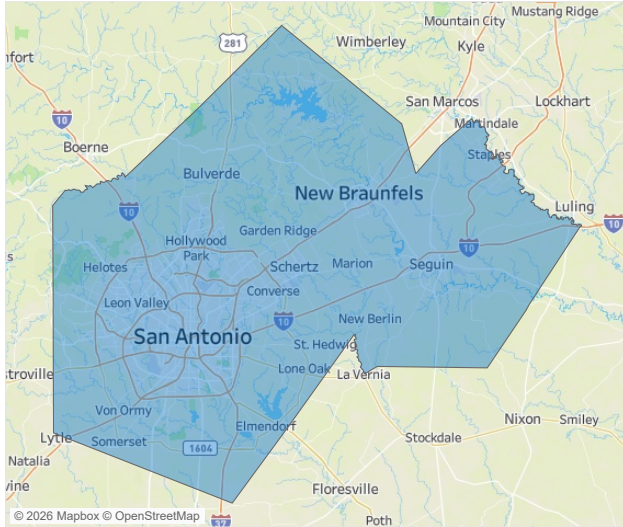


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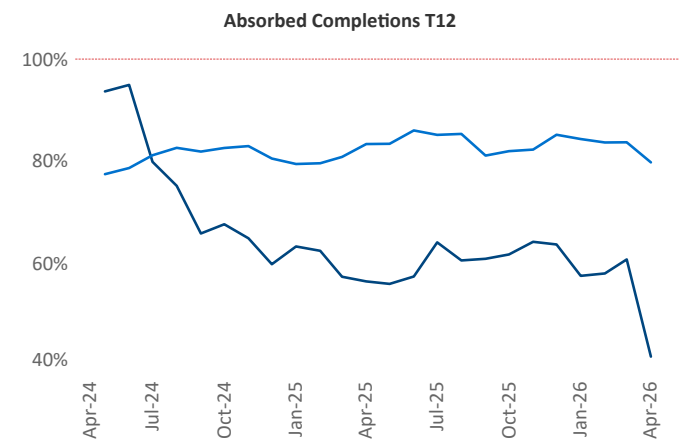
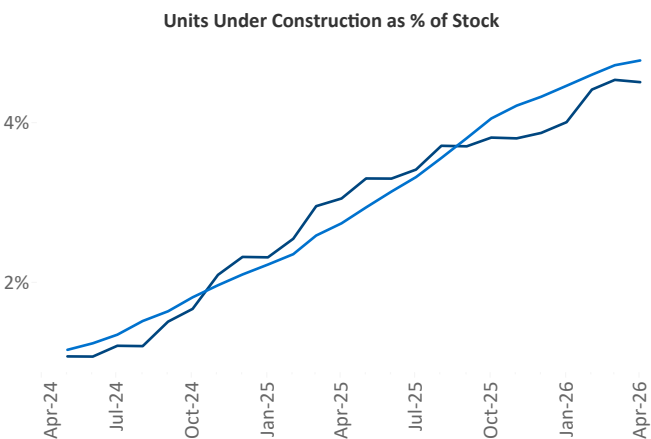
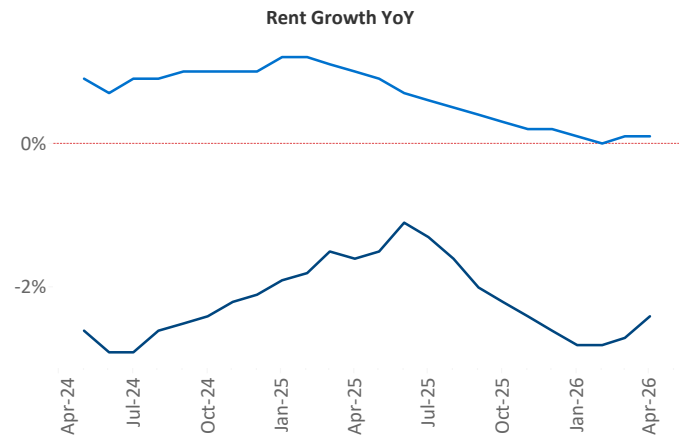
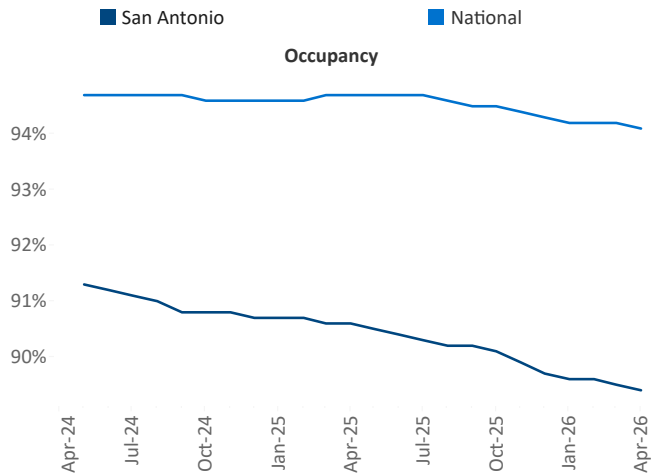


San Antonio is the **22nd** largest multifamily market with **247,587** completed units and **43,423** units in development, **11,173** of which have already broken ground.

Advertised **rents** are at **\$1,240**, down **-2.4%** ▼ from the previous year placing San Antonio at **112th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **3,632** ▲ units absorbed over the last twelve months. Absorption decreased by **-4,438** ▼ units from the previous year's absorption gain of **8,070** ▲ units.

Employment in San Antonio grew **0.1%** ▲ over the last twelve months, while hourly wages grew **0.1%** ▲ YoY to **\$31.85**, according to the *Bureau of Labor Statistics*.



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