

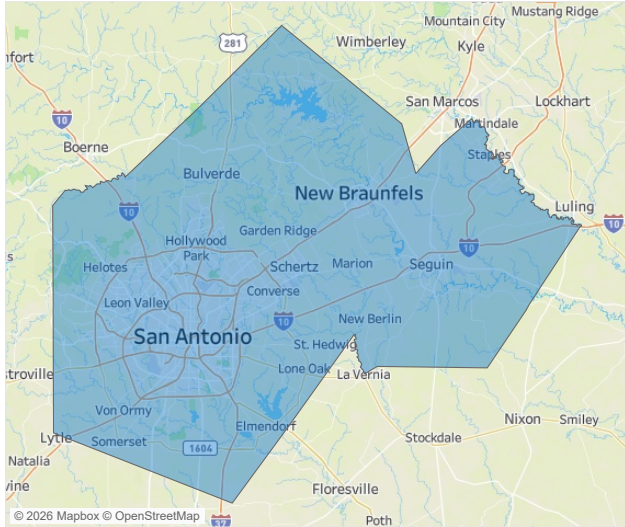


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San Antonio
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San Antonio is the **22nd** largest multifamily market with **247,587** completed units and **43,423** units in development, **11,173** of which have already broken ground.

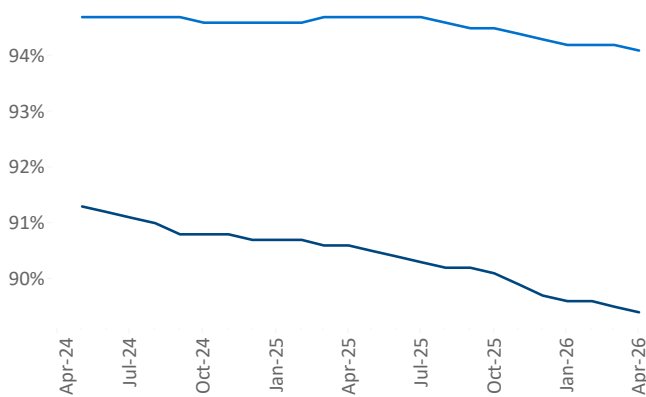
Advertised rents are at **\$1,240**, down **-2.4%** from the previous year placing San Antonio at **112th** overall in year-over-year rent growth.

Multifamily housing demand was positive with **3,632** units absorbed over the last twelve months. Absorption decreased by **-4,438** units from the previous year's absorption gain of **8,070** units.

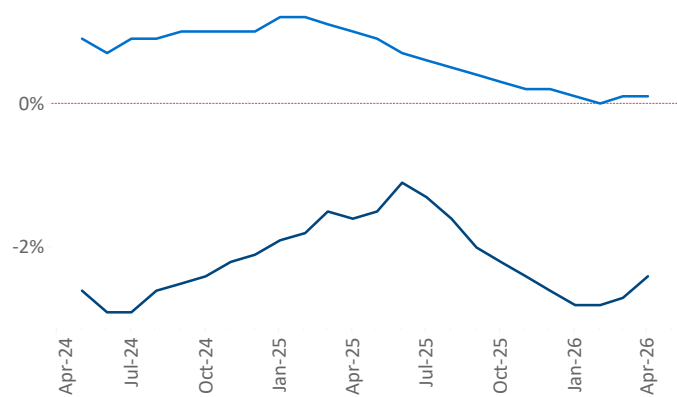
Employment in San Antonio grew **0.1%** over the last twelve months, while hourly wages grew **0.1%** YoY to **\$31.85**, according to the *Bureau of Labor Statistics*.

■ San Antonio ■ National

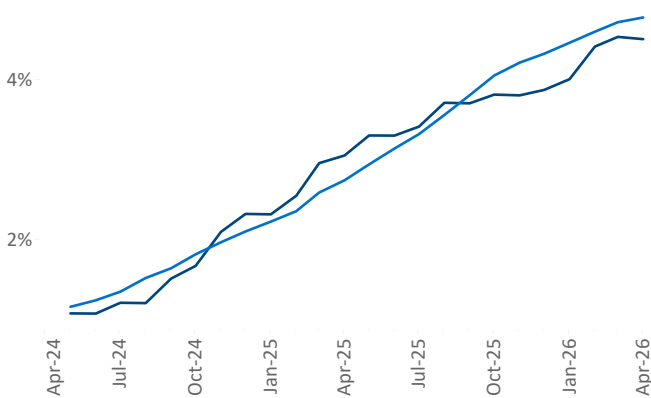
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

