

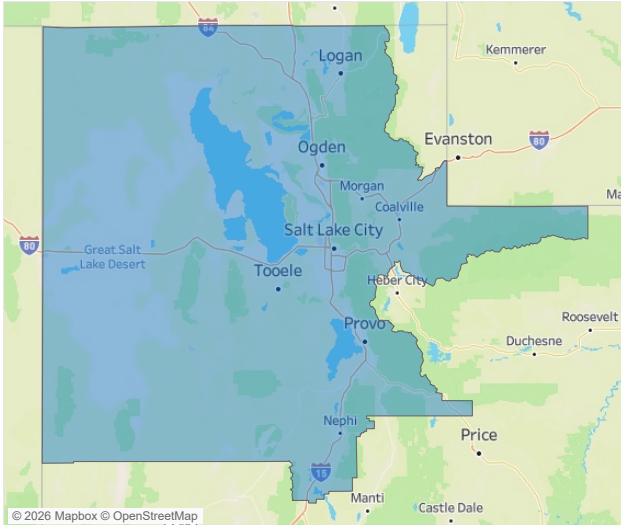


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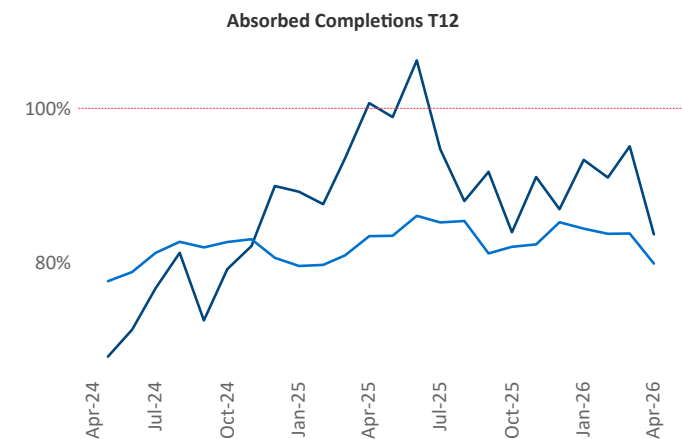
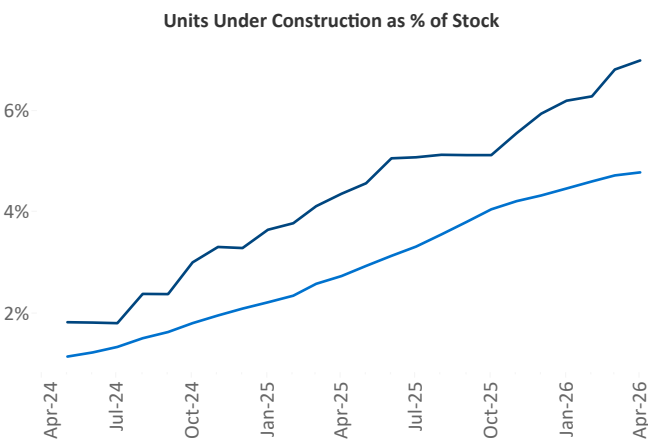
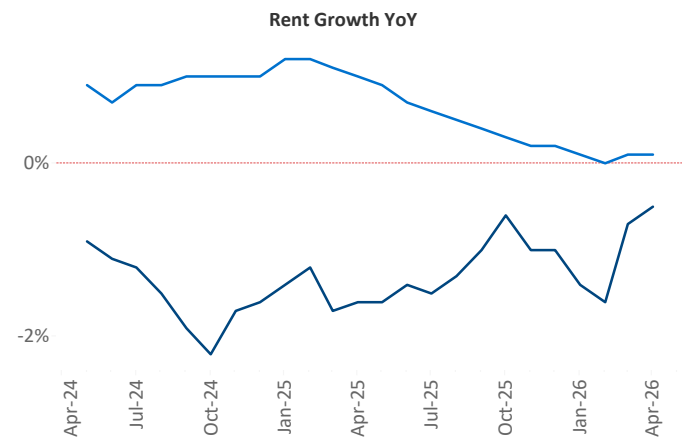
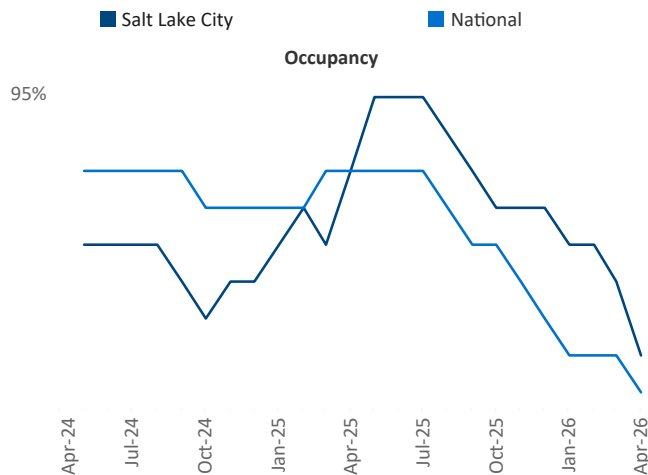


Salt Lake City is the **40th** largest multifamily market with **142,990** completed units and **55,844** units in development, **9,988** of which have already broken ground.

Advertised **rents** are at **\$1,554**, down **-0.5%** ▼ from the previous year placing Salt Lake City at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **6,342** ▲ units absorbed over the last twelve months. Absorption decreased by **-4,479** ▼ units from the previous year's absorption gain of **10,821** ▲ units.

Employment in Salt Lake City grew **1.1%** ▲ over the last twelve months, while hourly wages grew **2.5%** ▲ YoY to **\$37.37**, according to the *Bureau of Labor Statistics*.



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