

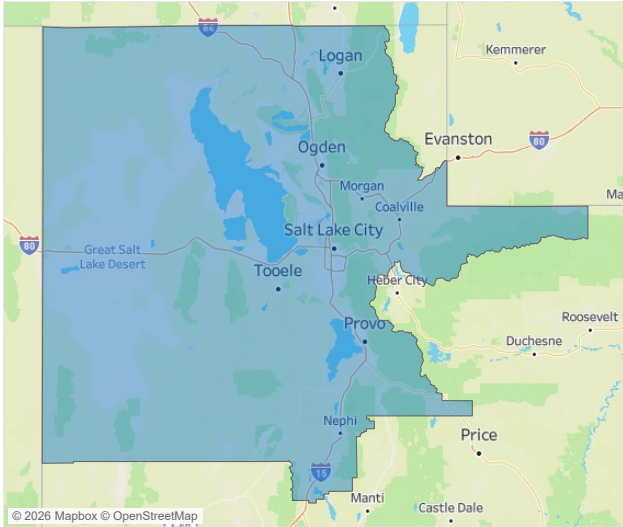


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Salt Lake City  
April 2026



**Salt Lake City** is the **40th** largest multifamily market with **142,990** completed units and **55,844** units in development, **9,988** of which have already broken ground.

Advertised **rents** are at **\$1,554**, down **-0.5%** from the previous year placing Salt Lake City at **85th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **6,342** units absorbed over the last twelve months. Absorption decreased by **-4,479** units from the previous year's absorption gain of **10,821** units.

**Employment** in Salt Lake City grew **1.1%** over the last twelve months, while hourly wages grew **2.5%** YoY to **\$37.37**, according to the *Bureau of Labor Statistics*.

