

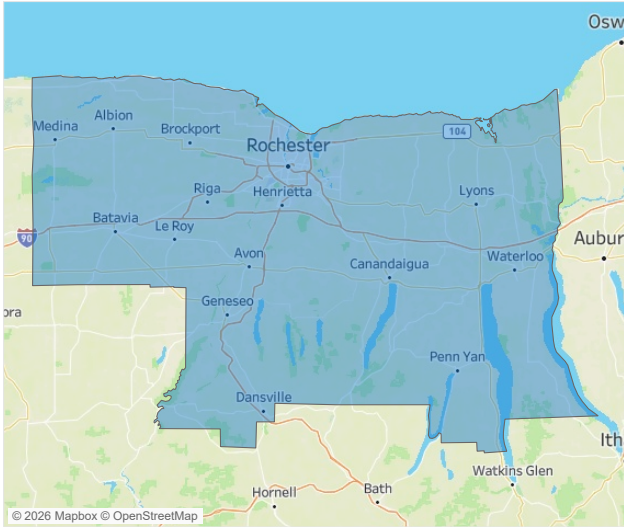


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Rochester
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Rochester is the **65th** largest multifamily market with **63,138** completed units and **8,510** units in development, **2,775** of which have already broken ground.

Advertised **rents** are at **\$1,534**, up **3.6%** ▲ from the previous year placing Rochester at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** was negative with **-15** ▼ units absorbed over the last twelve months. Absorption decreased by **-729** ▼ units from the previous year's absorption gain of **714** ▲ units.

Employment in Rochester decreased **-0.2%** ▼ over the last twelve months, while hourly wages grew **0.3%** ▲ YoY to **\$32.02**, according to the *Bureau of Labor Statistics*.

