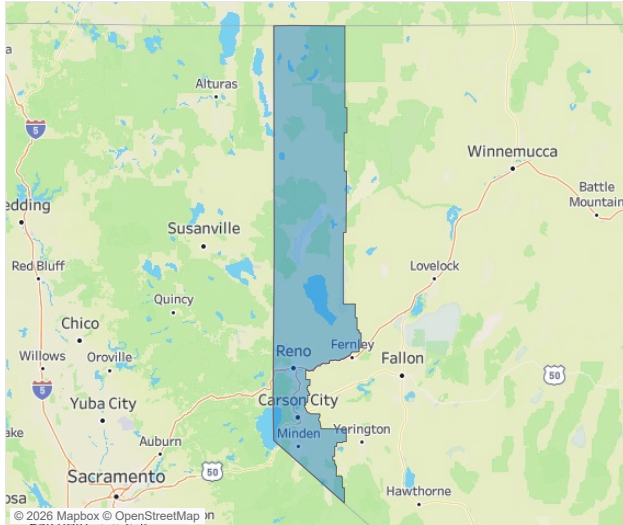


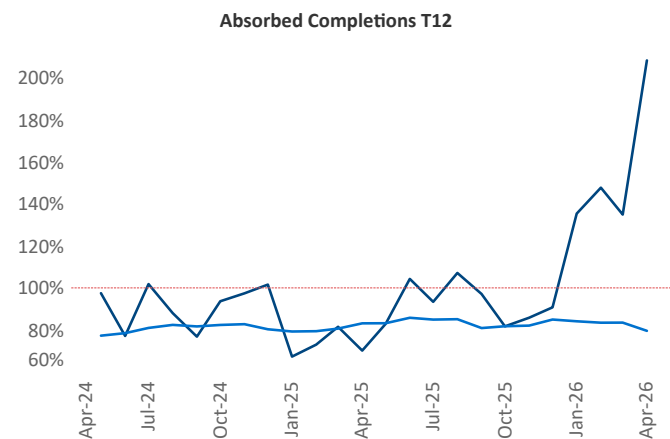
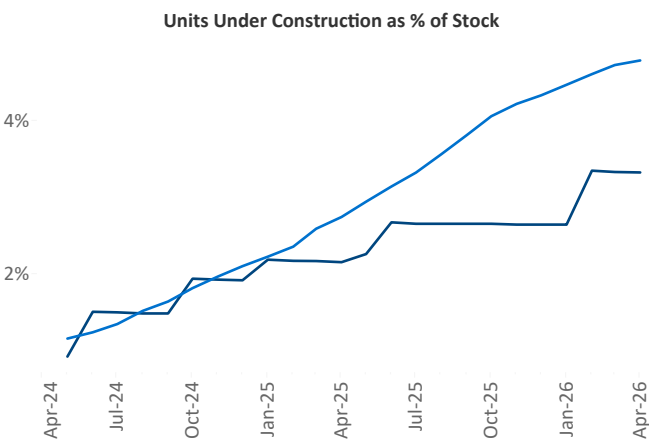
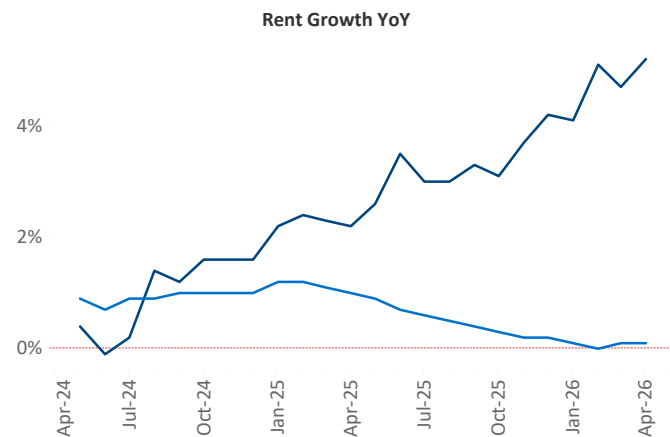
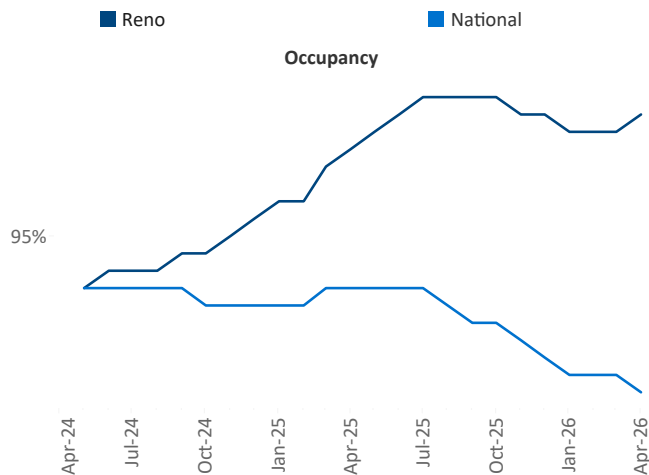


Reno is the **83rd** largest multifamily market with **49,040** completed units and **9,107** units in development, **1,631** of which have already broken ground.

Advertised **rents** are at **\$1,720**, up **5.2% ▲** from the previous year placing Reno at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **2,032 ▲** units absorbed over the last twelve months. Absorption decreased by **-362 ▼** units from the previous year's absorption gain of **2,394 ▲** units.

Employment in Reno grew **1.7% ▲** over the last twelve months, while hourly wages grew **5.4% ▲** YoY to **\$33.24**, according to the *Bureau of Labor Statistics*.



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