



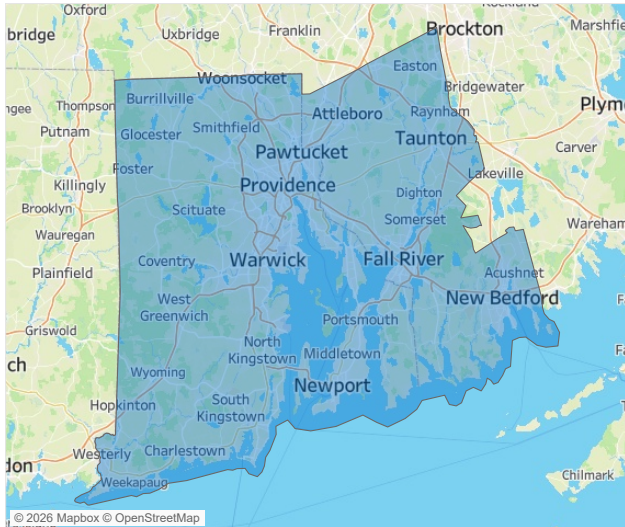
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Providence

April 2026

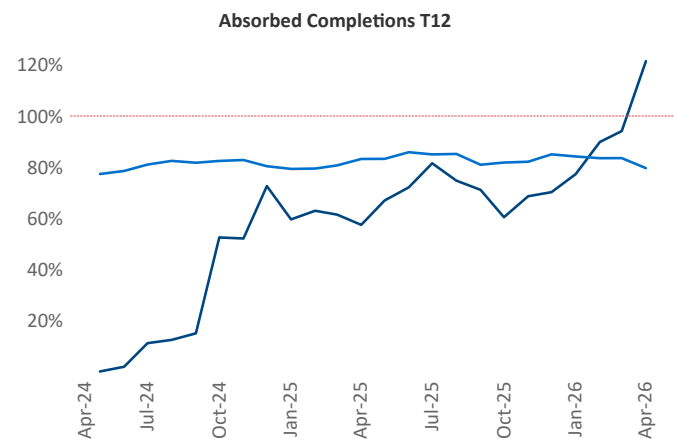
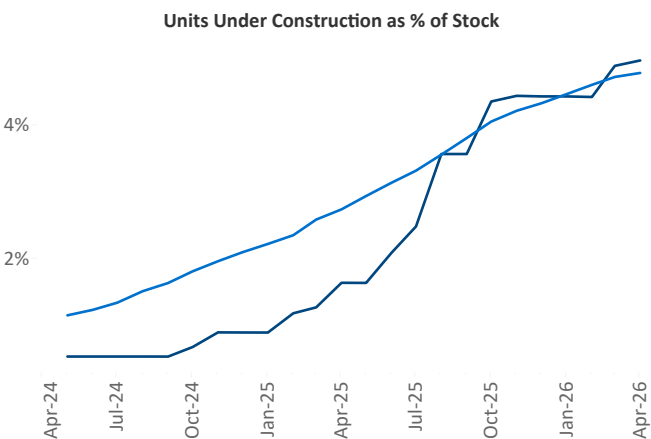
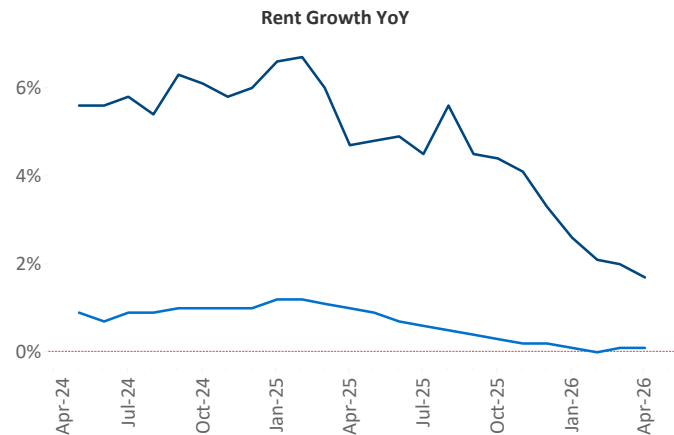
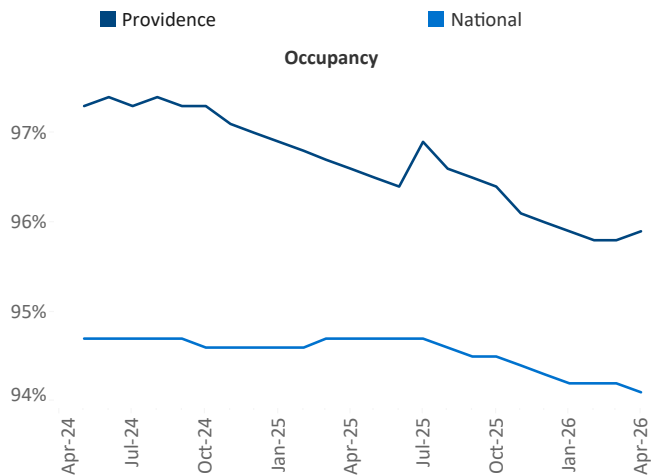


Providence is the **67th** largest multifamily market with **61,899** completed units and **19,550** units in development, **3,077** of which have already broken ground.

Advertised **rents** are at **\$2,163**, up **1.7% ▲** from the previous year placing Providence at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,280 ▲** units absorbed over the last twelve months. Absorption increased by **484 ▲** units from the previous year's absorption gain of **796 ▲** units.

Employment in Providence decreased **-0.1% ▼** over the last twelve months, while hourly wages grew **3.9% ▲** YoY to **\$36.67**, according to the *Bureau of Labor Statistics*.



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