

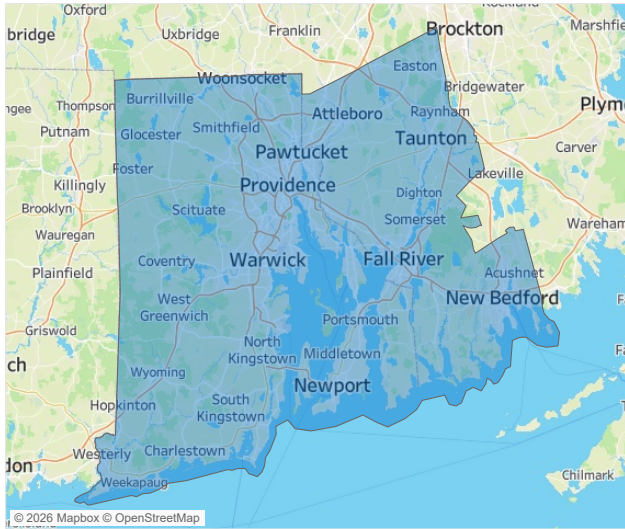


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Providence
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Providence is the **67th** largest multifamily market with **61,899** completed units and **19,550** units in development, **3,077** of which have already broken ground.

Advertised **rents** are at **\$2,163**, up **1.7%** ▲ from the previous year placing Providence at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,280** ▲ units absorbed over the last twelve months. Absorption increased by **484** ▲ units from the previous year's absorption gain of **796** ▲ units.

Employment in Providence decreased **-0.1%** ▼ over the last twelve months, while hourly wages grew **3.9%** ▲ YoY to **\$36.67**, according to the *Bureau of Labor Statistics*.

