

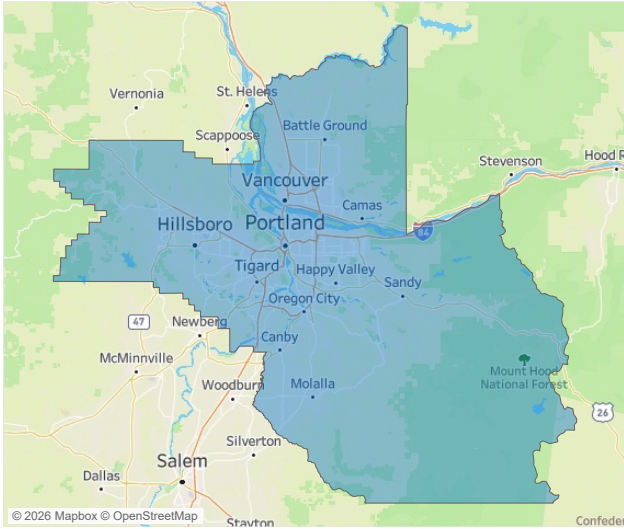


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Portland  
April 2026



Portland is the **32nd** largest multifamily market with **197,681** completed units and **35,076** units in development, **3,116** of which have already broken ground.

Advertised rents are at **\$1,738**, down **-1.6%** ▼ from the previous year placing Portland at **105th** overall in year-over-year rent growth.

Multifamily housing demand was positive with **2,771** ▲ units absorbed over the last twelve months. Absorption decreased by **-4,504** ▼ units from the previous year's absorption gain of **7,275** ▲ units.

Employment in Portland decreased **-2.4%** ▼ over the last twelve months, while hourly wages grew **7.1%** ▲ YoY to **\$42.24**, according to the *Bureau of Labor Statistics*.

