



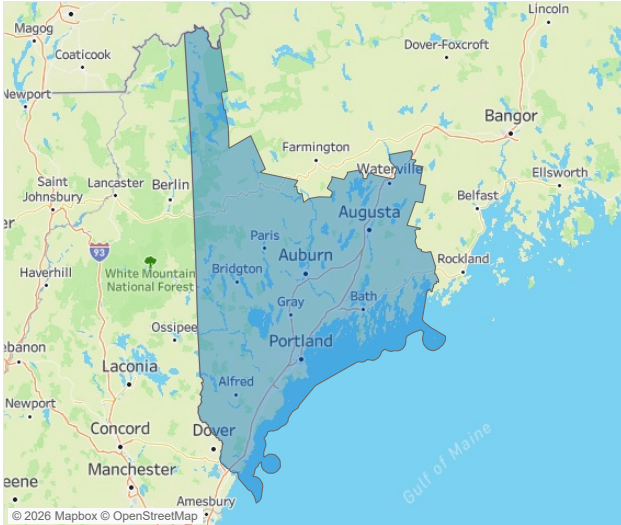
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Portland ME

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Portland ME is the **116th** largest multifamily market with **18,933** completed units and **10,399** units in development, **1,744** of which have already broken ground.

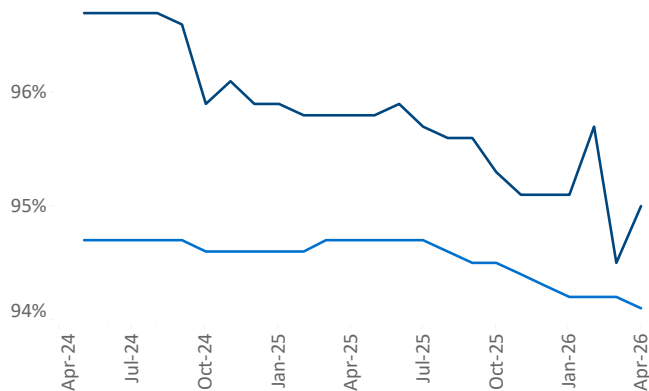
Advertised **rents** are at **\$2,060**, up **3.2% ▲** from the previous year placing Portland ME at **16th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **555 ▲** units absorbed over the last twelve months. Absorption decreased by **-883 ▼** units from the previous year's absorption gain of **1,438 ▲** units.

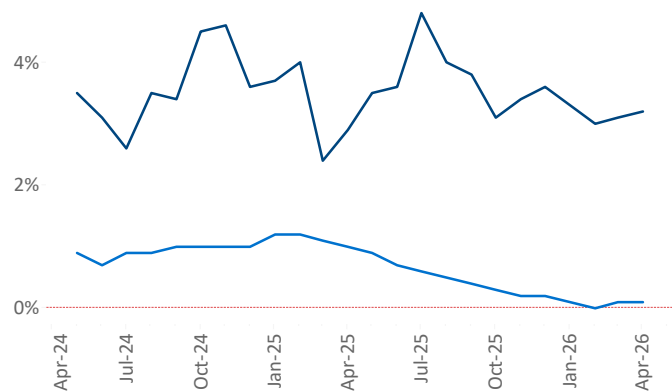
Employment in Portland ME grew **0.6% ▲** over the last twelve months, while hourly wages grew **3.6% ▲** YoY to **\$35.23**, according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

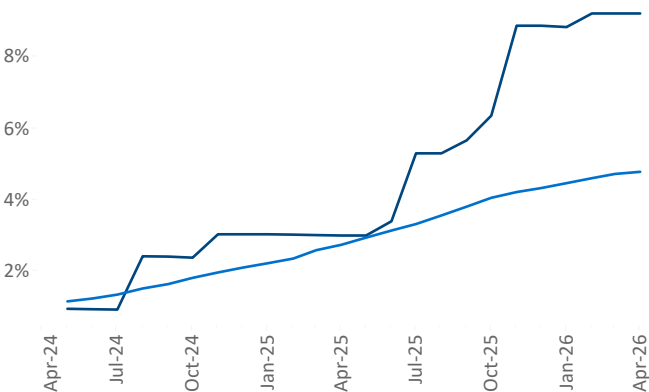
Occupancy



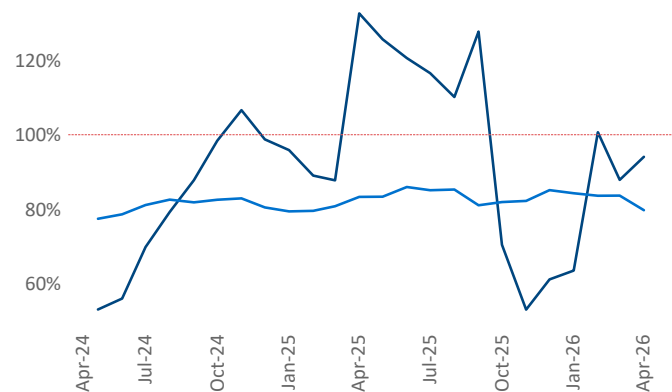
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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