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Pittsburgh
April 2026



Pittsburgh is the **52nd** largest multifamily market with **100,911** completed units and **20,039** units in development, **4,529** of which have already broken ground.

Advertised **rents** are at **\$1,459**, up **1.5%** ▲ from the previous year placing Pittsburgh at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **740** ▲ units absorbed over the last twelve months. Absorption decreased by **-1,060** ▼ units from the previous year's absorption gain of **1,800** ▲ units.

Employment in Pittsburgh decreased **-0.2%** ▼ over the last twelve months, while hourly wages grew **6.4%** ▲ YoY to **\$33.65**, according to the *Bureau of Labor Statistics*.

