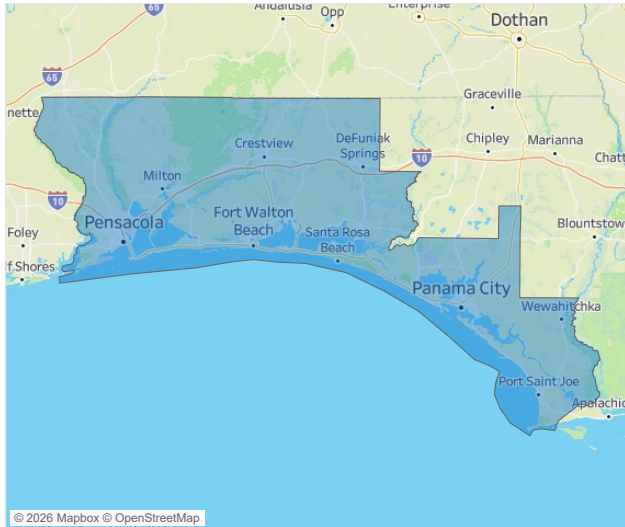


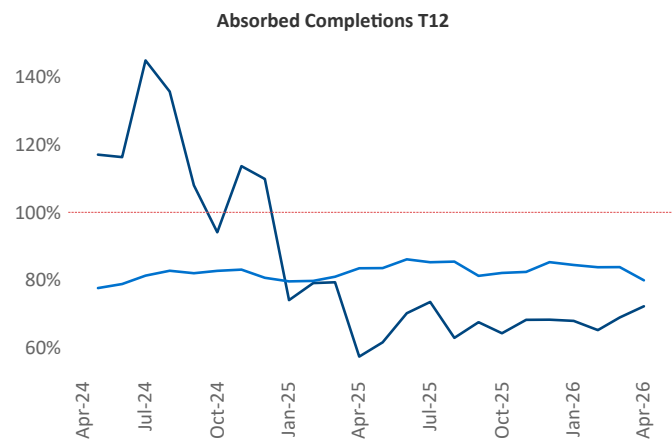
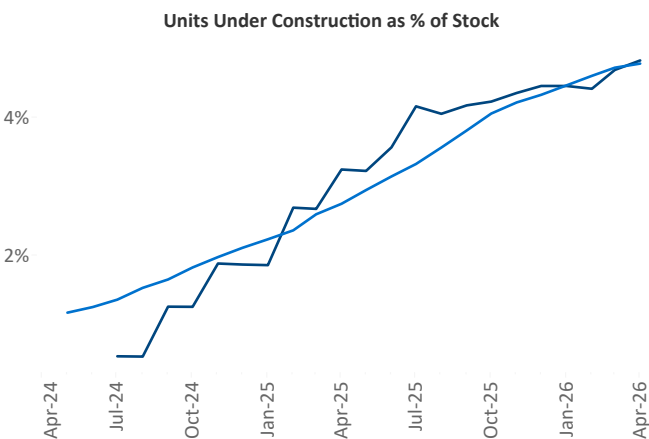
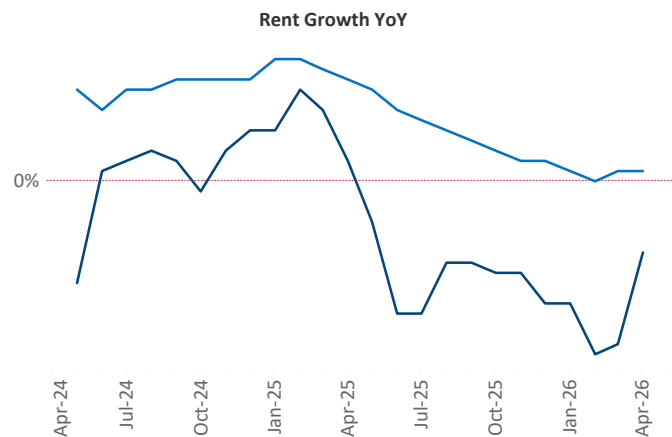
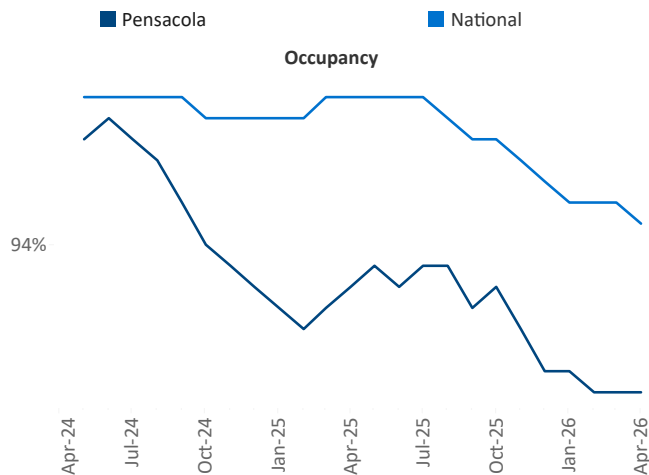


Pensacola is the **81st** largest multifamily market with **50,706** completed units and **13,879** units in development, **2,449** of which have already broken ground.

Advertised **rents** are at **\$1,594**, down **-0.7%** ▼ from the previous year placing Pensacola at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **2,736** ▲ units absorbed over the last twelve months. Absorption increased by **371** ▲ units from the previous year's absorption gain of **2,365** ▲ units.

Employment in Pensacola grew **0.5%** ▲ over the last twelve months, while hourly wages grew **7.5%** ▲ YoY to **\$32.62**, according to the *Bureau of Labor Statistics*.



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