

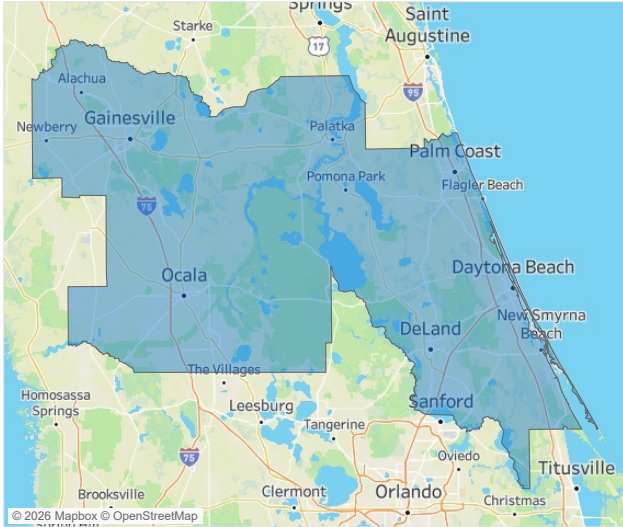


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North Central Florida
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North Central Florida is the **62nd** largest multifamily market with **67,323** completed units and **32,961** units in development, **5,570** of which have already broken ground.

Advertised **rents** are at **\$1,518**, up **0.6%** ▲ from the previous year placing North Central Florida at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **2,384** ▲ units absorbed over the last twelve months. Absorption decreased by **-1,130** ▼ units from the previous year's absorption gain of **3,514** ▲ units.

Employment in North Central Florida grew **0.6%** ▲ over the last twelve months, while hourly wages grew **3.8%** ▲ YoY to **\$31.00**, according to the *Bureau of Labor Statistics*.

