



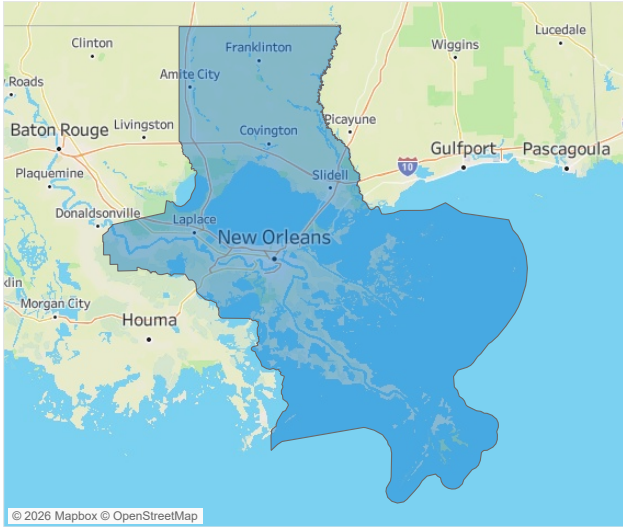
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New Orleans

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New Orleans is the **64th** largest multifamily market with **64,633** completed units and **5,475** units in development, **859** of which have already broken ground.

Advertised **rents** are at **\$1,273**, down **-2.7%** ▼ from the previous year placing New Orleans at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** was negative with **-474** ▼ units absorbed over the last twelve months. Absorption decreased by **-965** ▼ units from the previous year's absorption gain of **491** ▲ units.

Employment in New Orleans decreased **-0.5%** ▼ over the last twelve months, while hourly wages grew **8.5%** ▲ YoY to **\$31.31**, according to the *Bureau of Labor Statistics*.

