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Montana

April 2026



Montana is the **112th** largest multifamily market with **23,310** completed units and **15,217** units in development, **3,407** of which have already broken ground.

Advertised **rents** are at **\$1,602**, up **1.1%** ▲ from the previous year placing Montana at **54th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **2,230** ▲ units absorbed over the last twelve months. Absorption increased by **816** ▲ units from the previous year's absorption gain of **1,414** ▲ units.

Employment in Montana decreased **-0.2%** ▼ over the last twelve months, while hourly wages grew **1.9%** ▲ YoY to **\$33.48**, according to the *Bureau of Labor Statistics*.

