



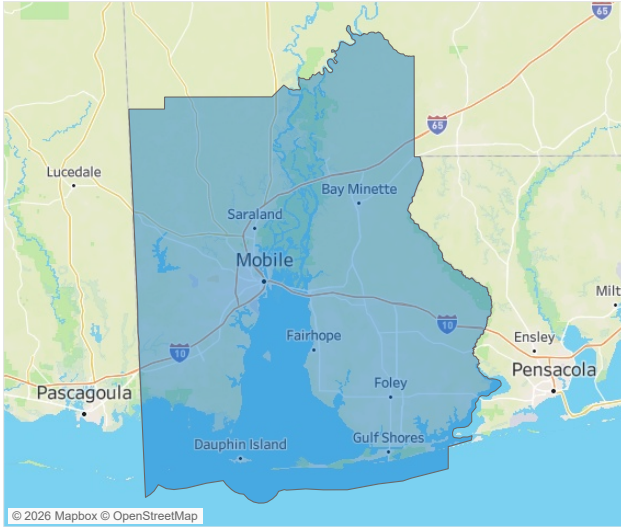
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Mobile

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Mobile is the **95th** largest multifamily market with **35,311** completed units and **4,980** units in development, **470** of which have already broken ground.

Advertised **rents** are at **\$1,229**, up **0.7% ▲** from the previous year placing Mobile at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **865 ▲** units absorbed over the last twelve months. Absorption increased by **381 ▲** units from the previous year's absorption gain of **484 ▲** units.

Employment in Mobile grew **0.1% ▲** over the last twelve months, while hourly wages grew **7.6% ▲** YoY to **\$31.28**, according to the *Bureau of Labor Statistics*.

