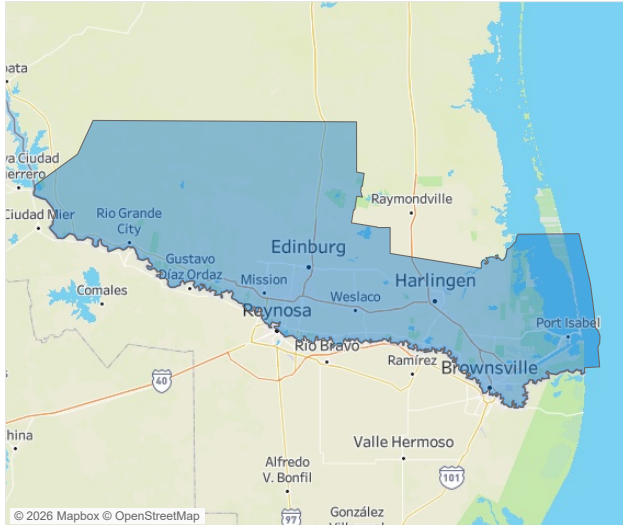


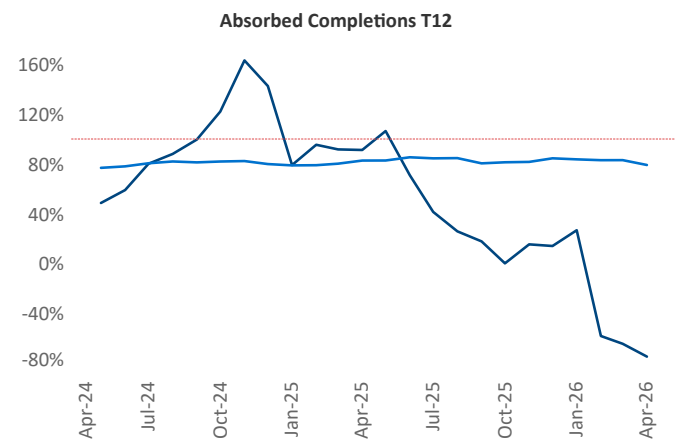
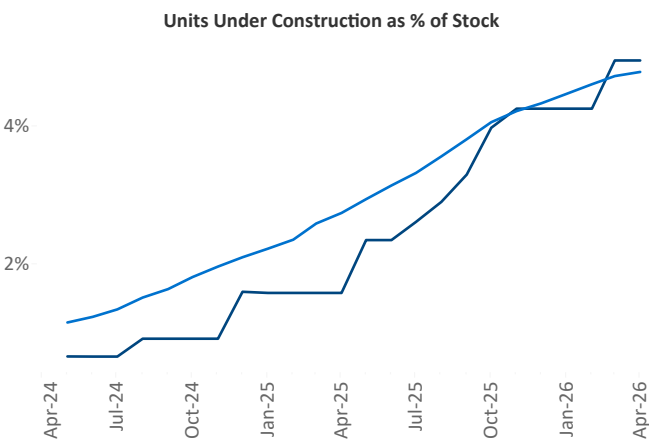
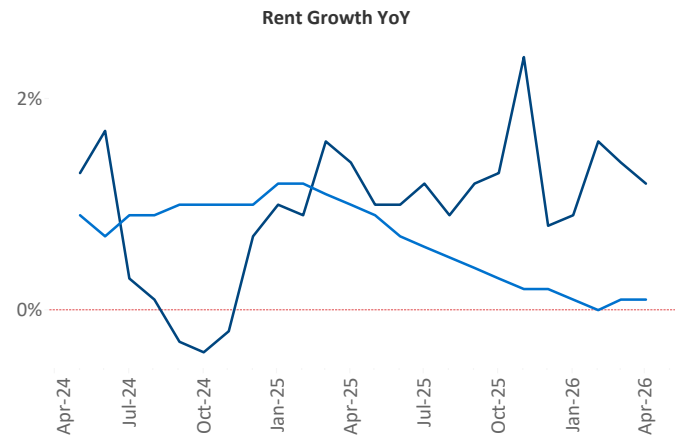
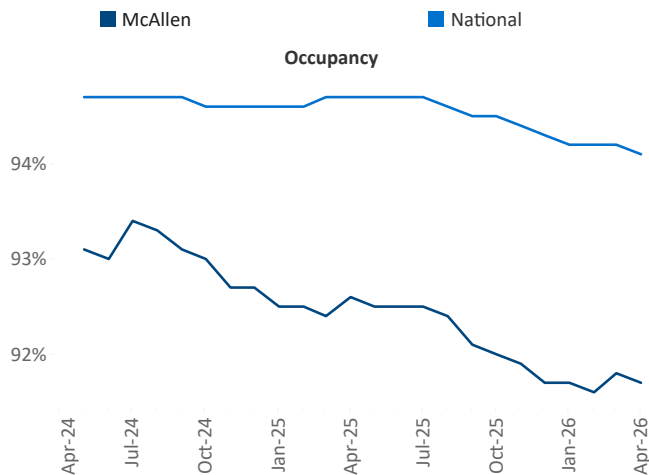


McAllen is the **103rd** largest multifamily market with **30,422** completed units and **7,317** units in development, **1,506** of which have already broken ground.

Advertised **rents** are at **\$1,012**, up **1.2% ▲** from the previous year placing McAllen at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** was negative with **-166 ▼** units absorbed over the last twelve months. Absorption decreased by **-765 ▼** units from the previous year's absorption gain of **599 ▲** units.

Employment in McAllen grew **0.9% ▲** over the last twelve months, while hourly wages grew **7.6% ▲** YoY to **\$22.59**, according to the *Bureau of Labor Statistics*.



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