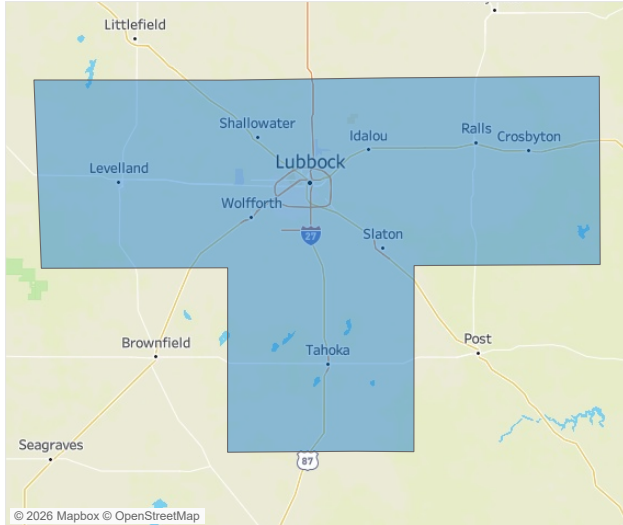


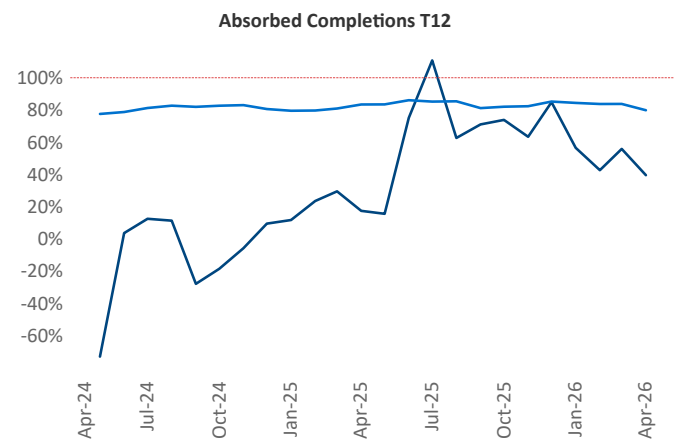
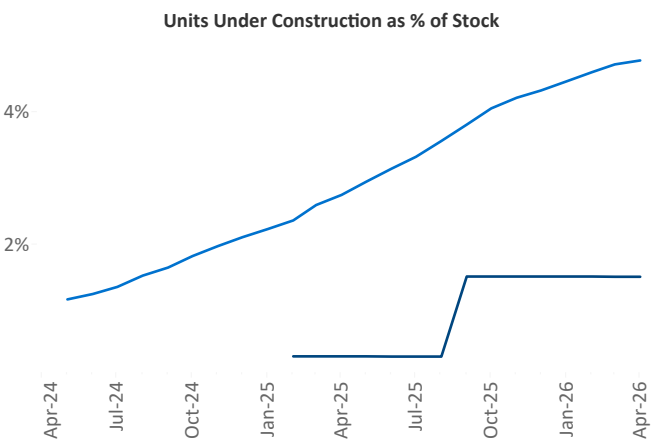
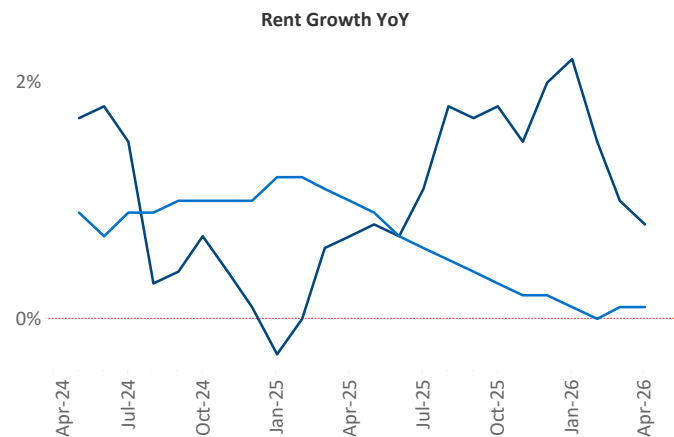
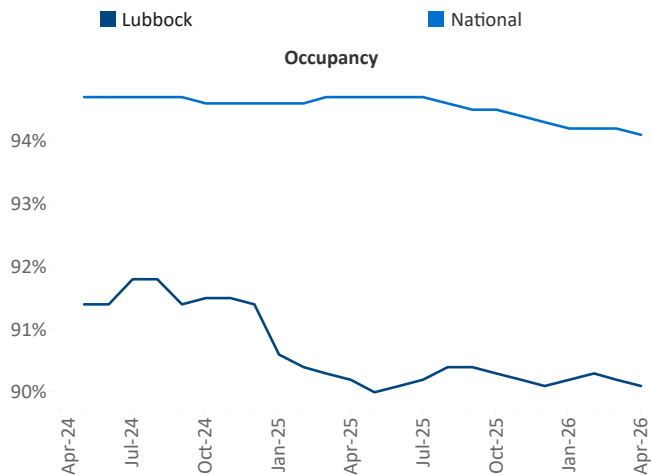


Lubbock is the **113th** largest multifamily market with **23,051** completed units and **2,389** units in development, **347** of which have already broken ground.

Advertised **rents** are at **\$969**, up **0.8%** ▲ from the previous year placing Lubbock at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **217** ▲ units absorbed over the last twelve months. Absorption increased by **63** ▲ units from the previous year's absorption gain of **154** ▲ units.

Employment in Lubbock grew **0.3%** ▲ over the last twelve months, while hourly wages grew **3.4%** ▲ YoY to **\$26.04**, according to the *Bureau of Labor Statistics*.



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