



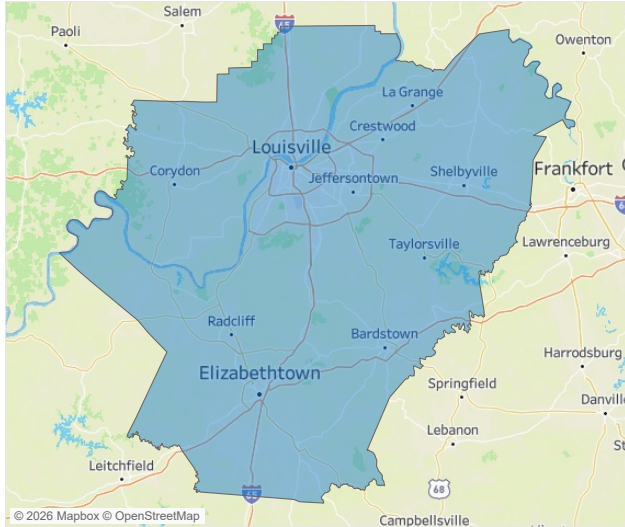
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Louisville

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Louisville is the **54th** largest multifamily market with **96,244** completed units and **24,974** units in development, **5,802** of which have already broken ground.

Advertised **rents** are at **\$1,273**, up **0.4%** ▲ from the previous year placing Louisville at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **3,082** ▲ units absorbed over the last twelve months. Absorption increased by **559** ▲ units from the previous year's absorption gain of **2,523** ▲ units.

Employment in Louisville decreased **-0.6%** ▼ over the last twelve months, while hourly wages grew **1.3%** ▲ YoY to **\$30.79**, according to the *Bureau of Labor Statistics*.

