

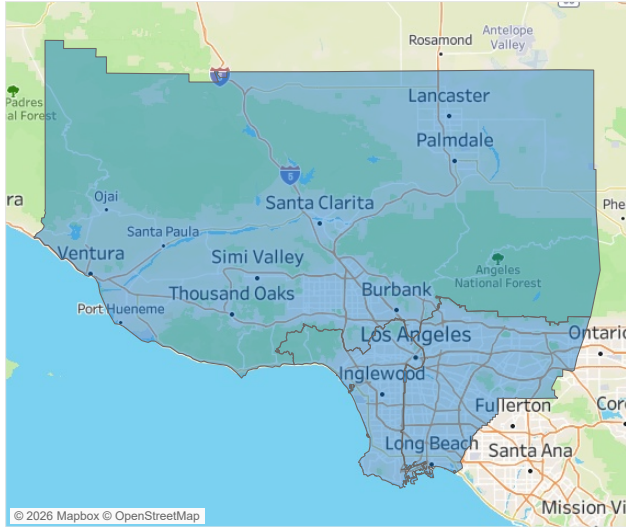


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Los Angeles is the **6th** largest multifamily market with **507,752** completed units and **223,956** units in development, **25,700** of which have already broken ground.

Advertised **rents** are at **\$2,642**, down **-0.2%** ▼ from the previous year placing Los Angeles at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **9,118** ▲ units absorbed over the last twelve months. Absorption decreased by **-2,070** ▼ units from the previous year's absorption gain of **11,188** ▲ units.

Employment in Los Angeles decreased **-0.3%** ▼ over the last twelve months, while hourly wages grew **4.9%** ▲ YoY to **\$41.33**, according to the *Bureau of Labor Statistics*.

