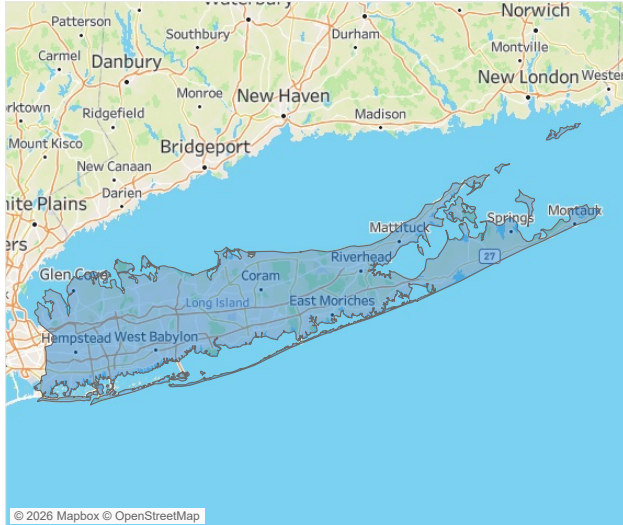


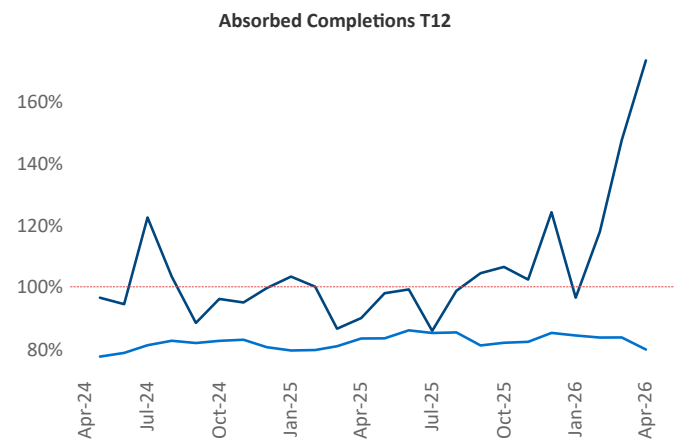
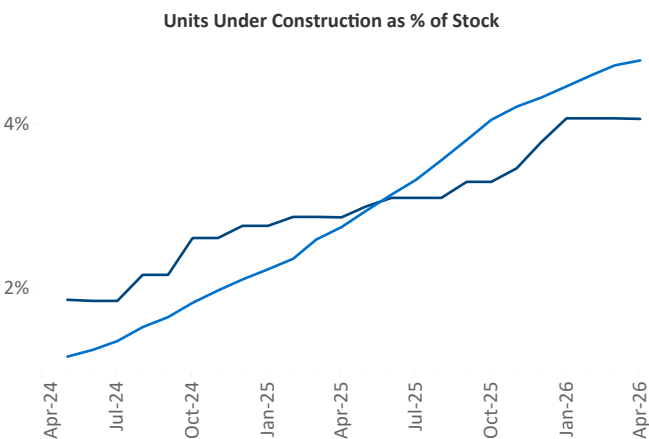
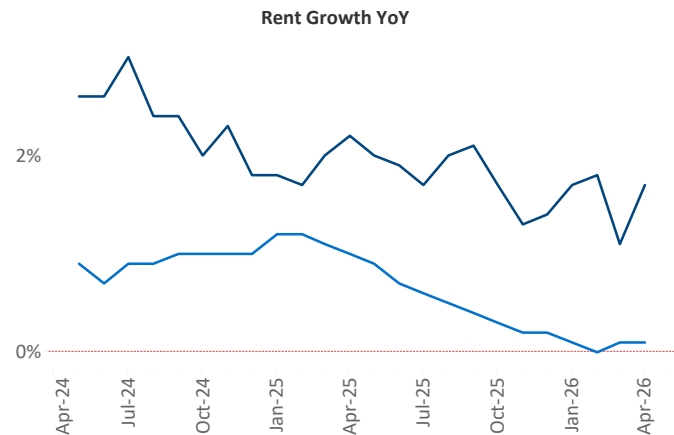
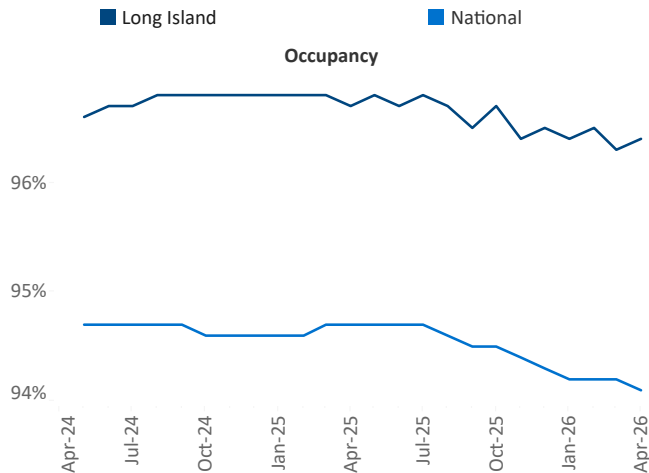


Long Island is the **70th** largest multifamily market with **58,314** completed units and **13,778** units in development, **2,373** of which have already broken ground.

Advertised **rents** are at **\$2,967**, up **1.7% ▲** from the previous year placing Long Island at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,026 ▲** units absorbed over the last twelve months. Absorption decreased by **-1,326 ▼** units from the previous year's absorption gain of **2,352 ▲** units.

Employment in Long Island grew **0.2% ▲** over the last twelve months, while hourly wages grew **2.1% ▲** YoY **\$35.29**, according to the *Bureau of Labor Statistics*.



DISCLAIMER

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