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Little Rock is the **78th** largest multifamily market with **51,767** completed units and **3,371** units in development, **2,047** of which have already broken ground.

Advertised **rents** are at **\$1,034**, up **0.9%** ▲ from the previous year placing Little Rock at **60th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **851** ▲ units absorbed over the last twelve months. Absorption decreased by **-279** ▼ units from the previous year's absorption gain of **1,130** ▲ units.

Employment in Little Rock decreased **-0.1%** ▼ over the last twelve months, while hourly wages fell **-0.4%** ▼ YoY to **\$31.29**, according to the *Bureau of Labor Statistics*.

