

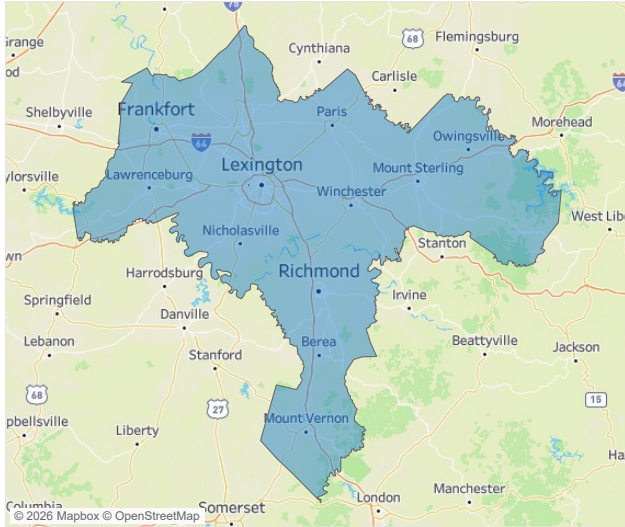


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Lexington
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Lexington is the **88th** largest multifamily market with **40,446** completed units and **5,407** units in development, **1,554** of which have already broken ground.

Advertised rents are at **\$1,253**, up **1.9%** ▲ from the previous year placing Lexington at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **475** ▲ units absorbed over the last twelve months. Absorption decreased by **-731** ▼ units from the previous year's absorption gain of **1,206** ▲ units.

Employment in Lexington grew **0.8%** ▲ over the last twelve months, while hourly wages grew **8.8%** ▲ YoY to **\$31.95**, according to the *Bureau of Labor Statistics*.

