

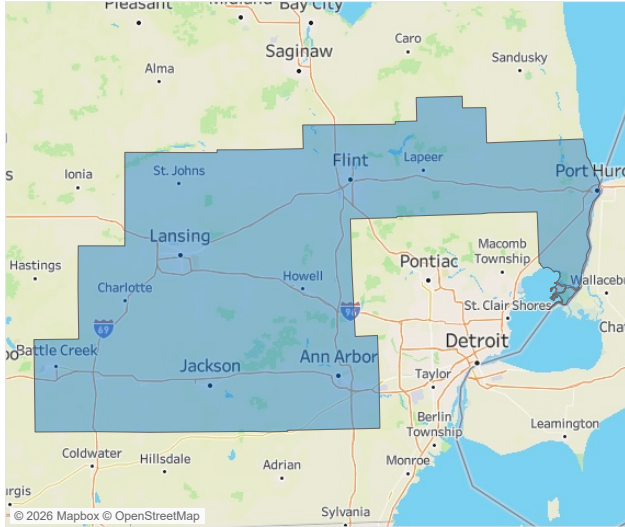


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Lansing - Ann Arbor
April 2026



Lansing - Ann Arbor is the **47th** largest multifamily market with **110,076** completed units and **16,678** units in development, **2,093** of which have already broken ground.

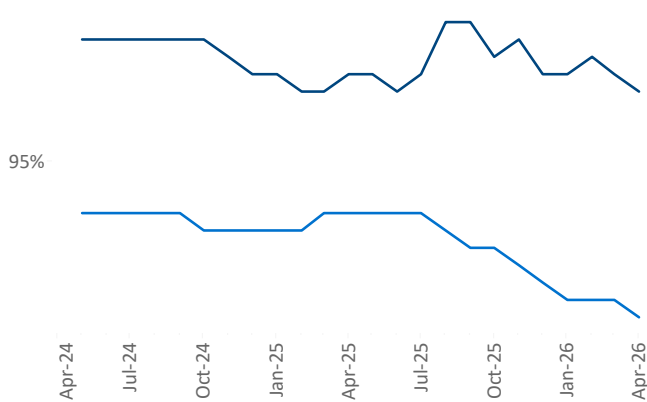
Advertised **rents** are at **\$1,318**, up **2.7%** ▲ from the previous year placing Lansing - Ann Arbor at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **2,575** ▲ units absorbed over the last twelve months. Absorption increased by **505** ▲ units from the previous year's absorption gain of **2,070** ▲ units.

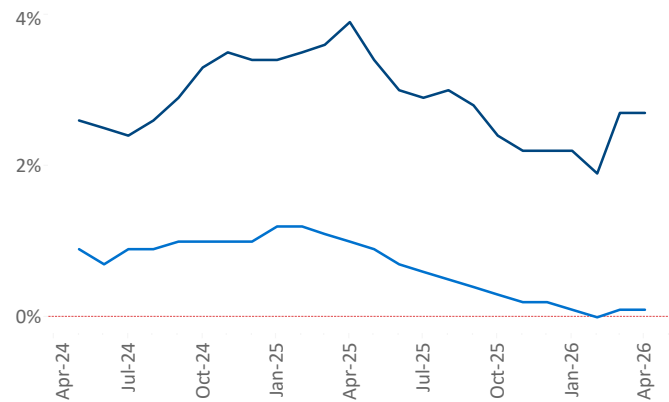
Employment in Lansing - Ann Arbor decreased **-0.5%** ▼ over the last twelve months, while hourly wages grew **5.5%** ▲ YoY to **\$33.50**, according to the *Bureau of Labor Statistics*.

■ Lansing - Ann Arbor ■ National

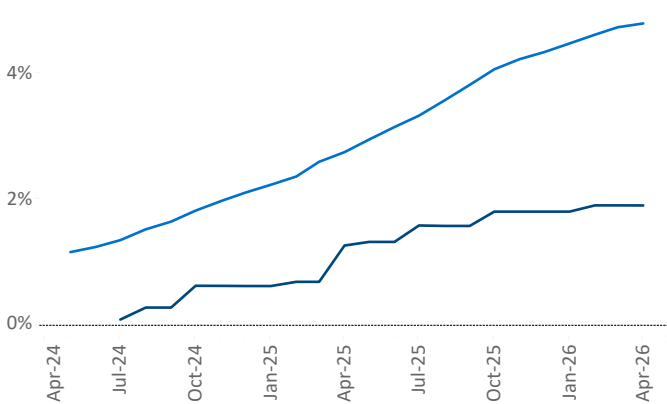
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

