



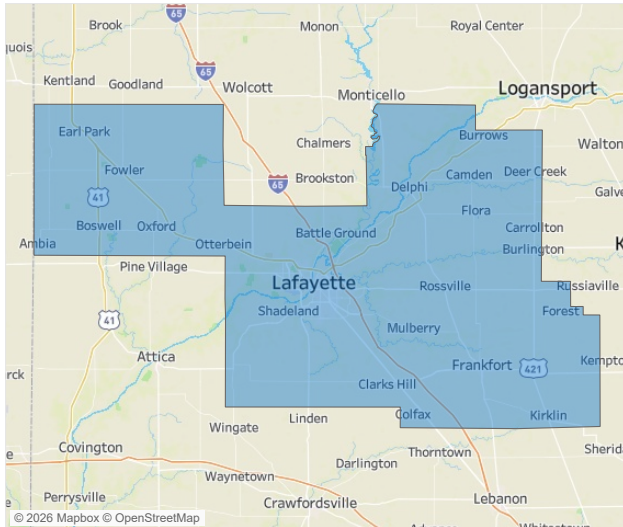
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Lafayette

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Lafayette is the **118th** largest multifamily market with **14,869** completed units and **3,501** units in development, **1,036** of which have already broken ground.

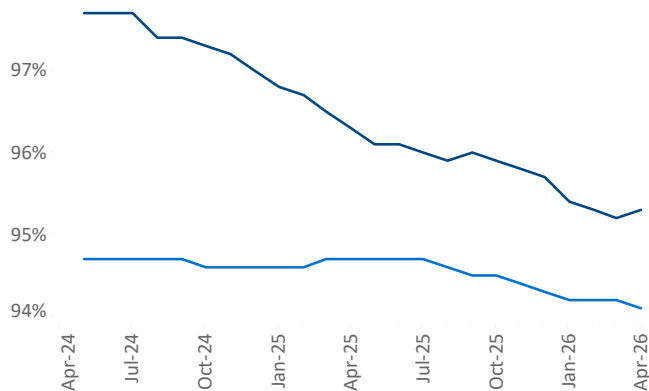
Advertised **rents** are at **\$1,264**, down **-0.9%** ▼ from the previous year placing Lafayette at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** was negative with **-723** ▼ units absorbed over the last twelve months. Absorption decreased by **-1,447** ▼ units from the previous year's absorption gain of **724** ▲ units.

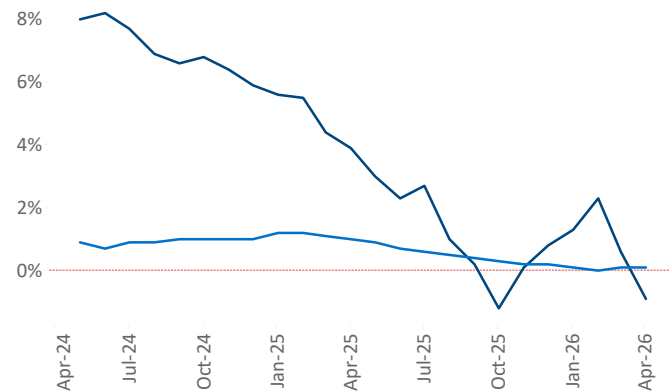
Employment in Lafayette decreased **-0.4%** ▼ over the last twelve months, while hourly wages grew **8.2%** ▲ YoY to **\$28.44**, according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

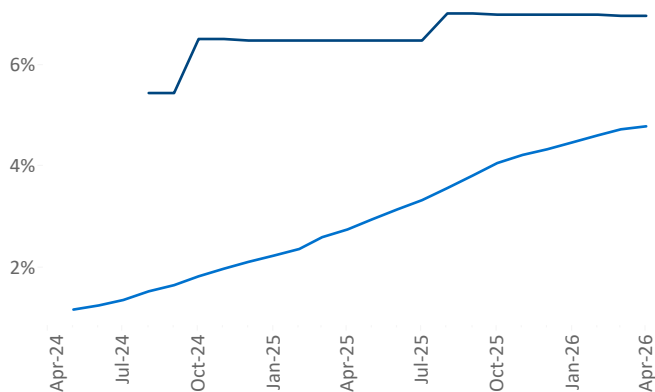
Occupancy



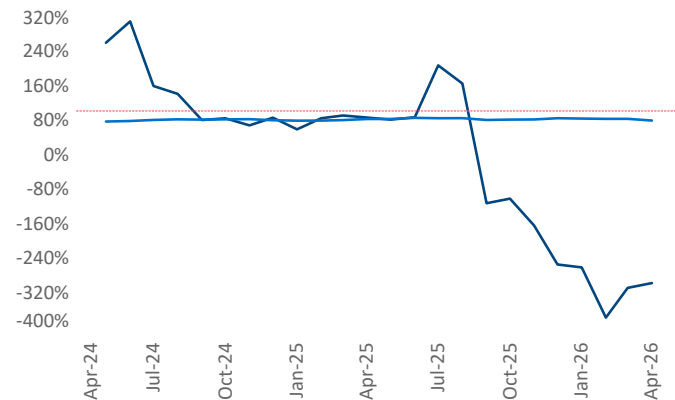
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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