



Lafayette - Lake Charles is the **97th** largest multifamily market with **33,630** completed units and **4,086** units in development, **1,342** of which have already broken ground.

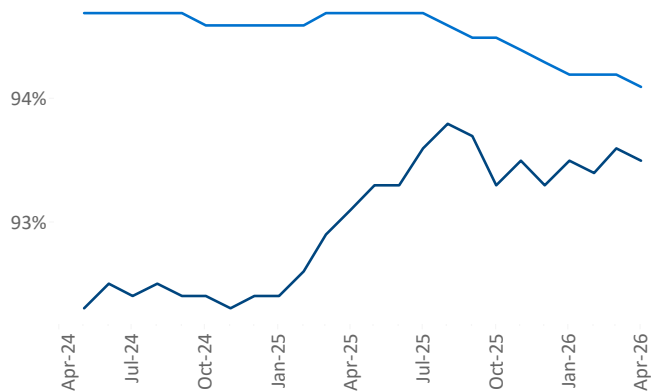
Advertised **rents** are at **\$1,091**, up **2.5% ▲** from the previous year placing Lafayette - Lake Charles at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,002 ▲** units absorbed over the last twelve months. Absorption increased by **138 ▲** units from the previous year's absorption gain of **864 ▲** units.

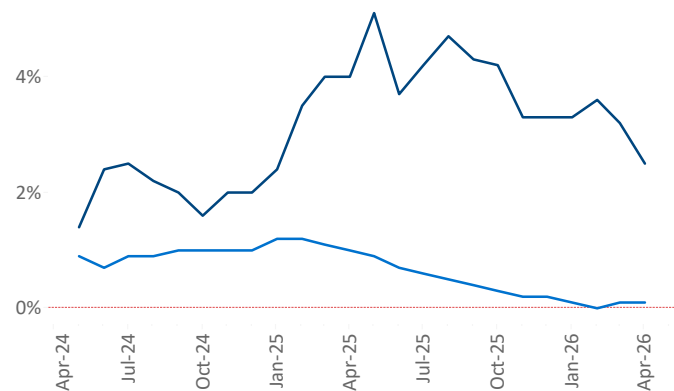
Employment in Lafayette - Lake Charles grew **0.3% ▲** over the last twelve months, while hourly wages grew **3.1% ▲** YoY to **\$30.14**, according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

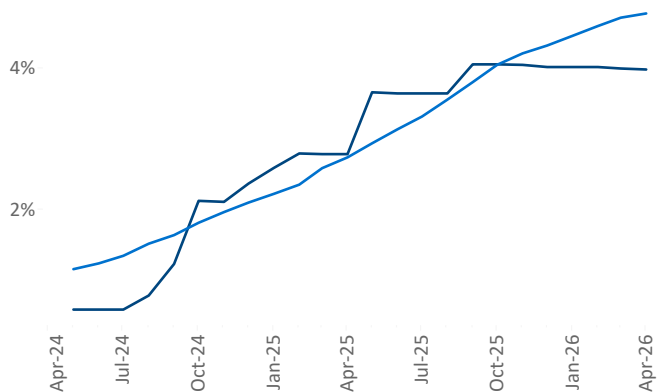
Occupancy



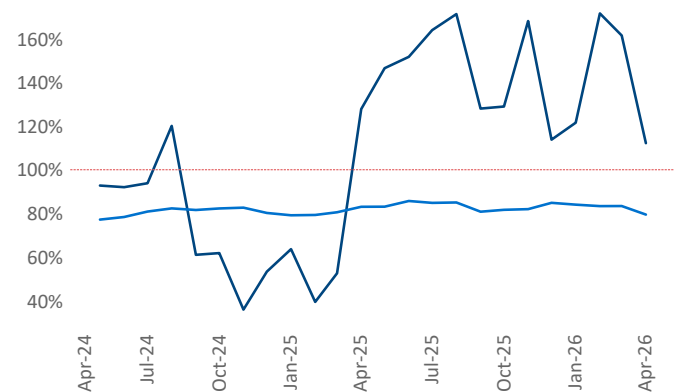
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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