

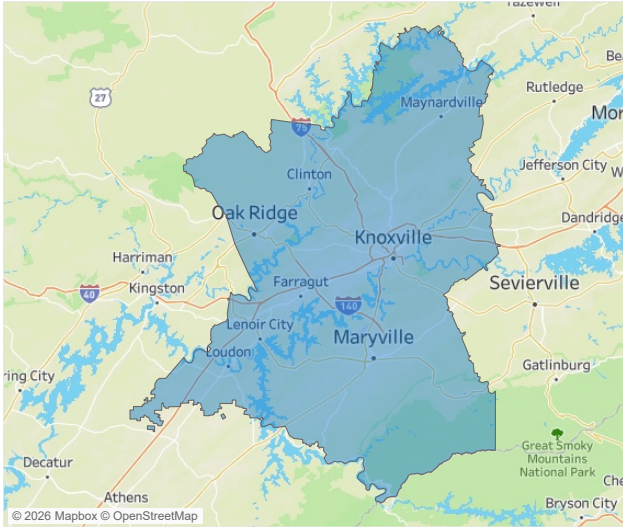


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Knoxville
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Knoxville is the **85th** largest multifamily market with **45,933** completed units and **9,460** units in development, **4,096** of which have already broken ground.

Advertised **rents** are at **\$1,493**, down **-1.0%** ▼ from the previous year placing Knoxville at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **2,167** ▲ units absorbed over the last twelve months. Absorption decreased by **-167** ▼ units from the previous year's absorption gain of **2,334** ▲ units.

Employment in Knoxville grew **0.6%** ▲ over the last twelve months, while hourly wages grew **14.5%** ▲ YoY to **\$34.86**, according to the *Bureau of Labor Statistics*.

