

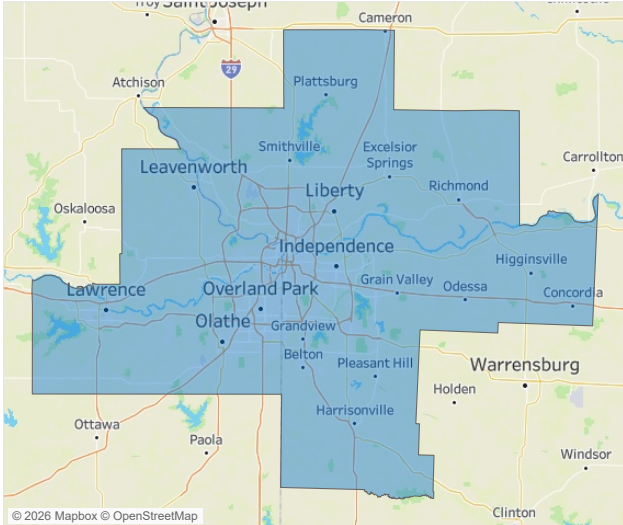


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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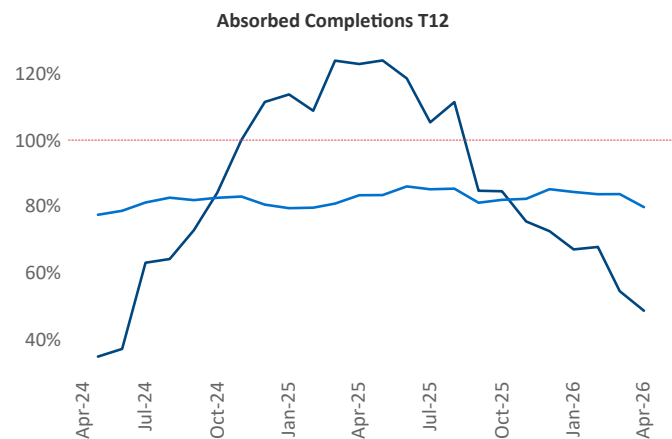
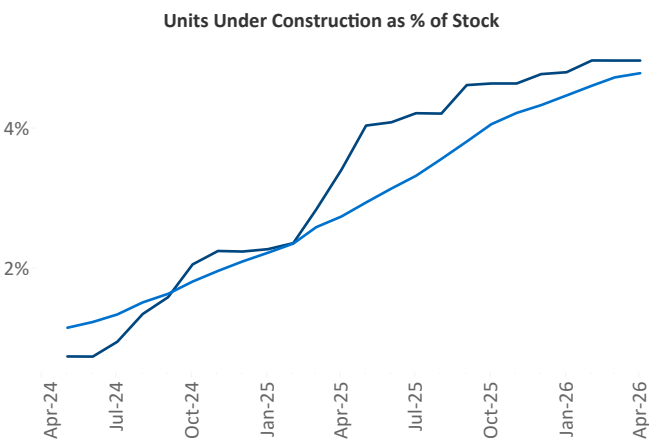
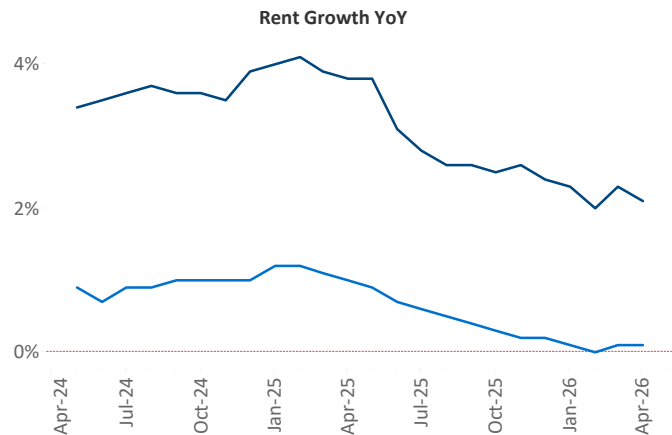
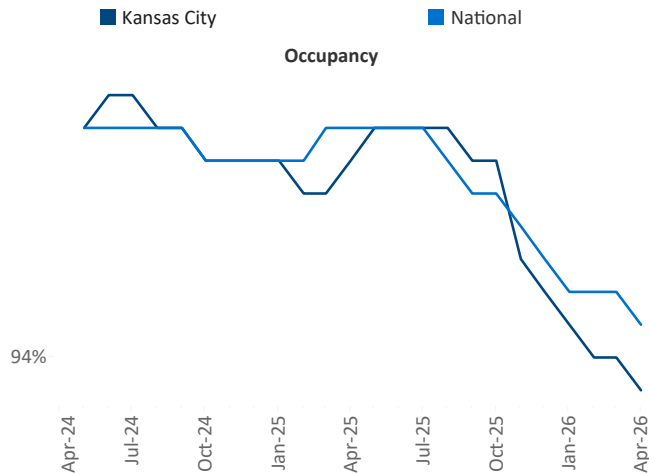


Kansas City is the **34th** largest multifamily market with **180,837** completed units and **76,306** units in development, **8,977** of which have already broken ground.

Advertised **rents** are at **\$1,365**, up **2.1%** ▲ from the previous year placing Kansas City at **33rd** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,601** ▲ units absorbed over the last twelve months. Absorption decreased by **-4,736** ▼ units from the previous year's absorption gain of **6,337** ▲ units.

Employment in Kansas City grew **0.4%** ▲ over the last twelve months, while hourly wages grew **9.2%** ▲ YoY to **\$35.88**, according to the *Bureau of Labor Statistics*.



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