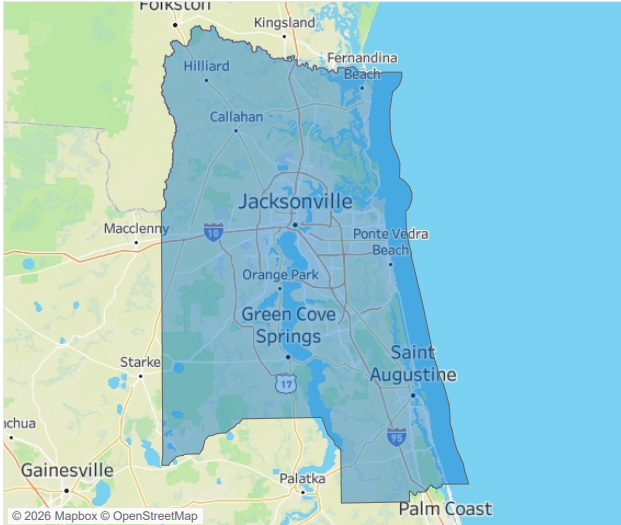


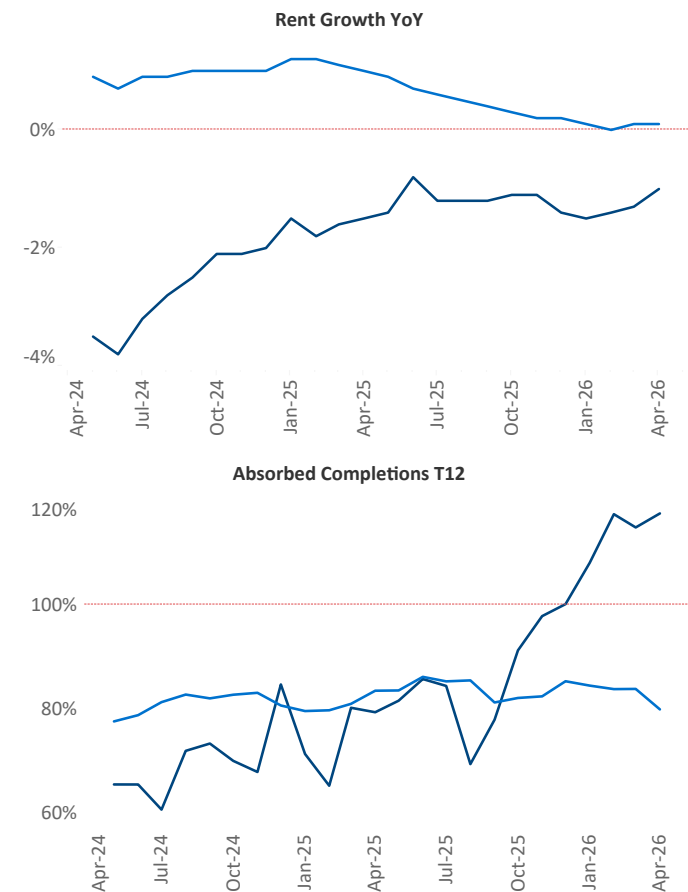
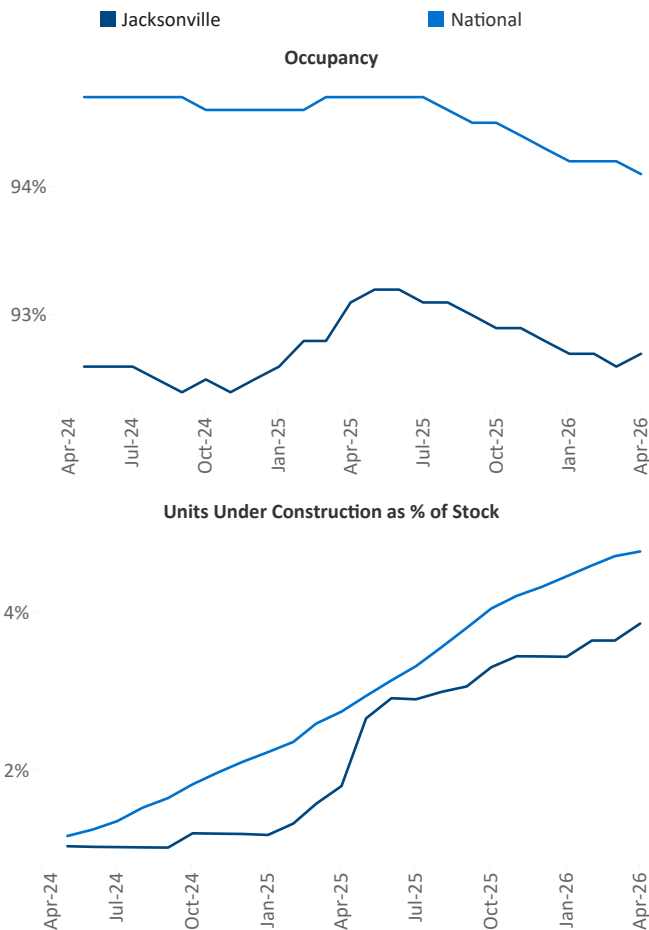


Jacksonville is the **42nd** largest multifamily market with **135,668** completed units and **42,709** units in development, **5,246** of which have already broken ground.

Advertised **rents** are at **\$1,499**, down **-1.0%** ▼ from the previous year placing Jacksonville at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **5,752** ▲ units absorbed over the last twelve months. Absorption decreased by **-2,545** ▼ units from the previous year's absorption gain of **8,297** ▲ units.

Employment in Jacksonville decreased **-0.3%** ▼ over the last twelve months, while hourly wages fell **-0.8%** ▼ YoY to **\$36.76**, according to the *Bureau of Labor Statistics*.



DISCLAIMER

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