

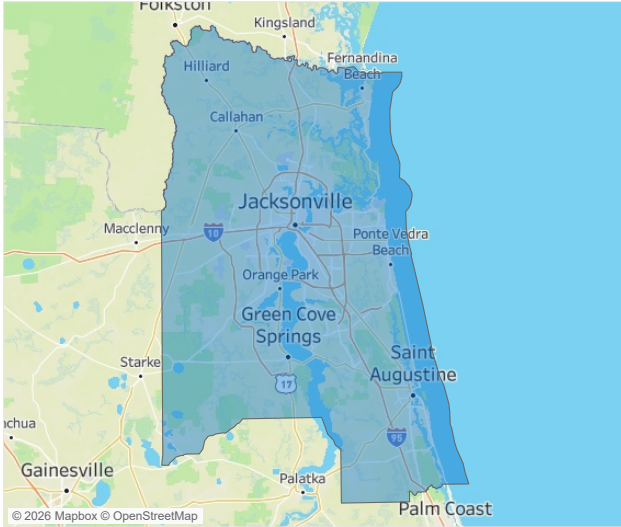


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Jacksonville  
April 2026



Jacksonville is the **42nd** largest multifamily market with **135,668** completed units and **42,709** units in development, **5,246** of which have already broken ground.

Advertised **rents** are at **\$1,499**, down **-1.0%** ▼ from the previous year placing Jacksonville at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **5,752** ▲ units absorbed over the last twelve months. Absorption decreased by **-2,545** ▼ units from the previous year's absorption gain of **8,297** ▲ units.

**Employment** in Jacksonville decreased **-0.3%** ▼ over the last twelve months, while hourly wages fell **-0.8%** ▼ YoY to **\$36.76**, according to the *Bureau of Labor Statistics*.

