

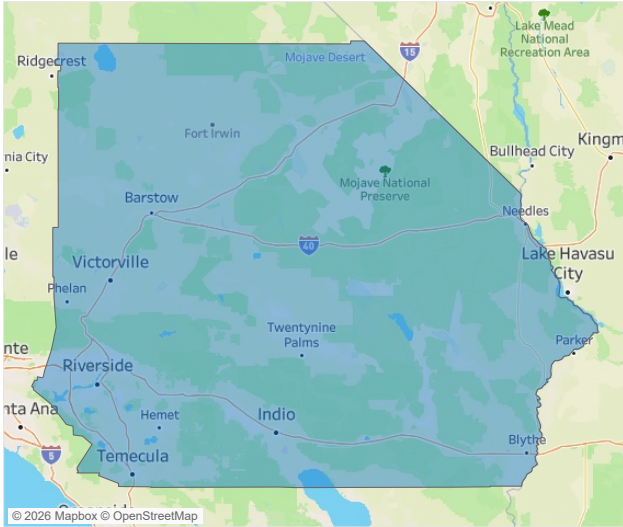


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Inland Empire
April 2026



Inland Empire is the **35th** largest multifamily market with **167,831** completed units and **50,594** units in development, **6,372** of which have already broken ground.

Advertised **rents** are at **\$2,174** from the previous year placing Inland Empire at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **5,387 ▲** units absorbed over the last twelve months. Absorption increased by **424 ▲** units from the previous year's absorption gain of **4,963 ▲** units.

Employment in Inland Empire grew **0.5% ▲** over the last twelve months, while hourly wages grew **6.1% ▲** YoY to **\$35.23**, according to the *Bureau of Labor Statistics*.

