

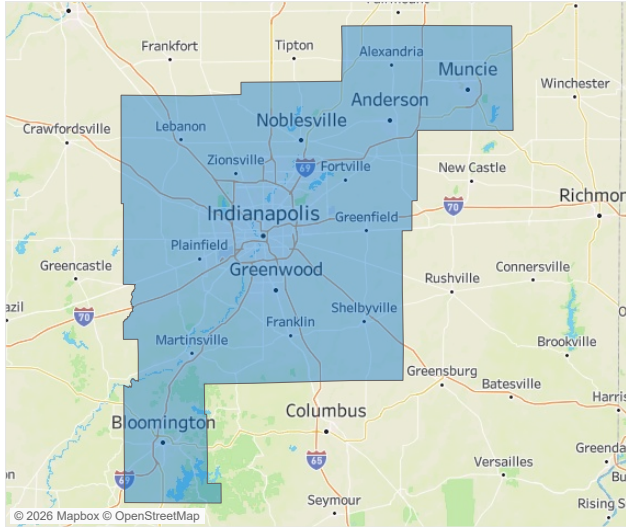


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Indianapolis
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Indianapolis is the **28th** largest multifamily market with **208,939** completed units and **37,467** units in development, **8,462** of which have already broken ground.

Advertised rents are at **\$1,334**, up **1.3%** ▲ from the previous year placing Indianapolis at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,214** ▲ units absorbed over the last twelve months. Absorption decreased by **-5,992** ▼ units from the previous year's absorption gain of **7,206** ▲ units.

Employment in Indianapolis decreased **-0.9%** ▼ over the last twelve months, while hourly wages fell **-0.6%** ▼ YoY to **\$32.13**, according to the *Bureau of Labor Statistics*.

