

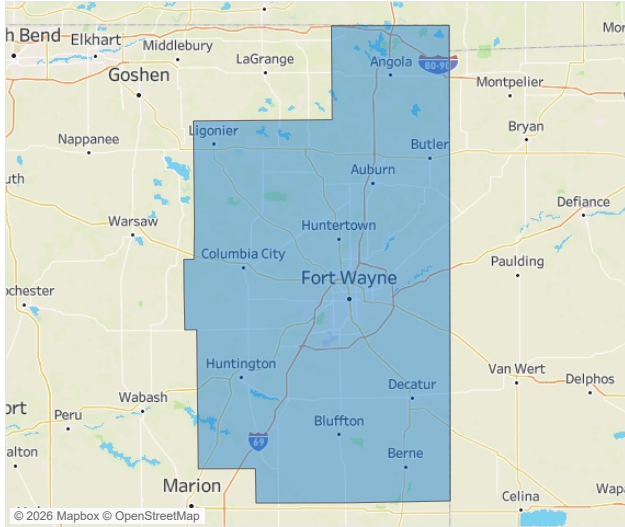


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Fort Wayne
April 2026



Fort Wayne is the **108th** largest multifamily market with **28,459** completed units and **5,030** units in development, **1,309** of which have already broken ground.

Advertised **rents** are at **\$1,147**, up **2.7%** ▲ from the previous year placing Fort Wayne at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** was negative with **-696** ▼ units absorbed over the last twelve months. Absorption decreased by **-1,420** ▼ units from the previous year's absorption gain of **724** ▲ units.

Employment in Fort Wayne grew **0.4%** ▲ over the last twelve months, while hourly wages grew **1.7%** ▲ YoY to **\$34.35**, according to the *Bureau of Labor Statistics*.

