



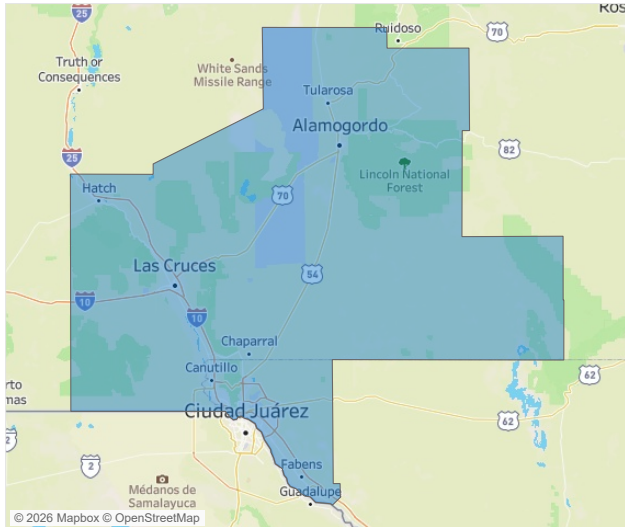
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El Paso

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El Paso is the **72nd** largest multifamily market with **56,402** completed units and **6,500** units in development, **1,533** of which have already broken ground.

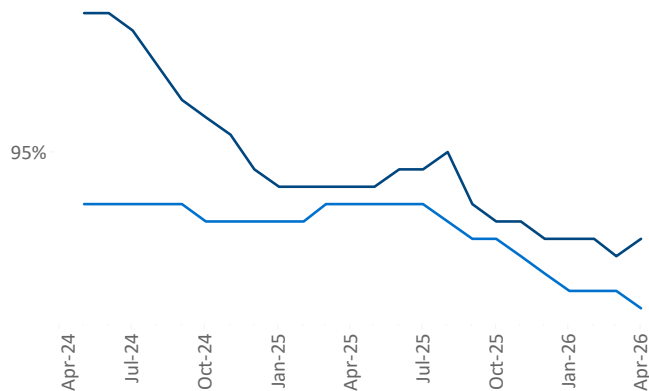
Advertised **rents** are at **\$1,122**, up **2.0% ▲** from the previous year placing El Paso at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **586 ▲** units absorbed over the last twelve months. Absorption increased by **399 ▲** units from the previous year's absorption gain of **187 ▲** units.

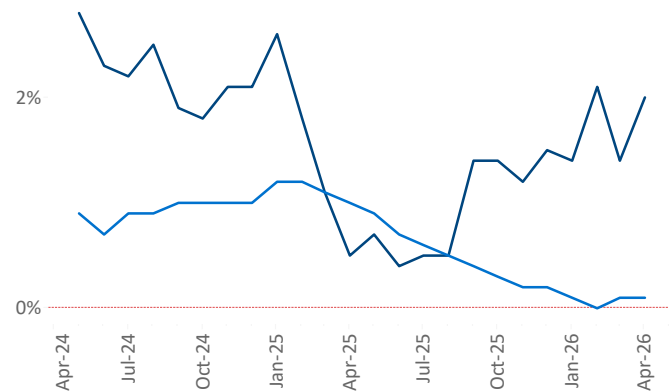
Employment in El Paso grew **0.5% ▲** over the last twelve months, while hourly wages grew **6.8% ▲** YoY to **\$25.82**, according to the *Bureau of Labor Statistics*.

■ El Paso ■ National

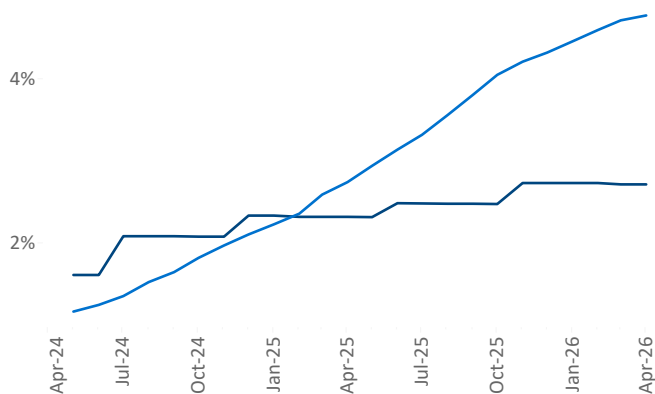
Occupancy



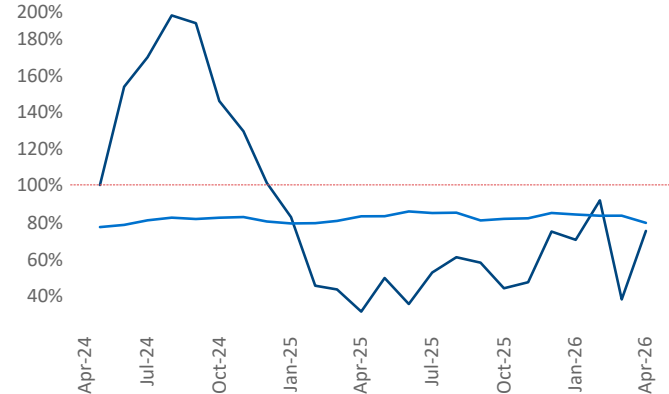
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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