



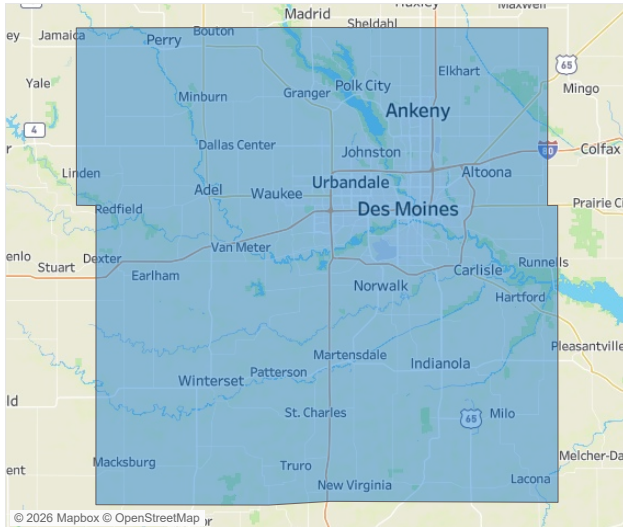
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Des Moines

April 2026

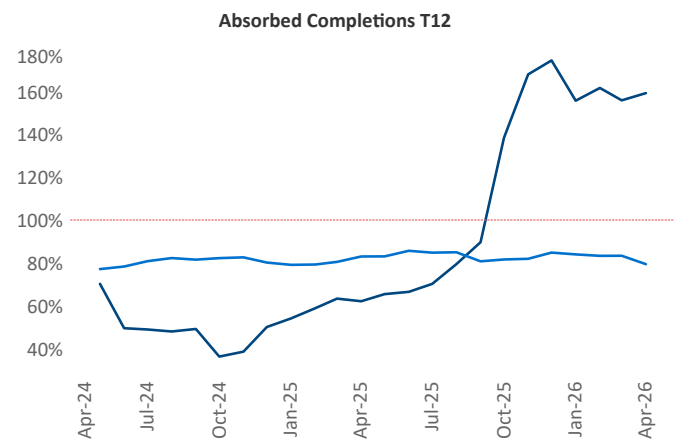
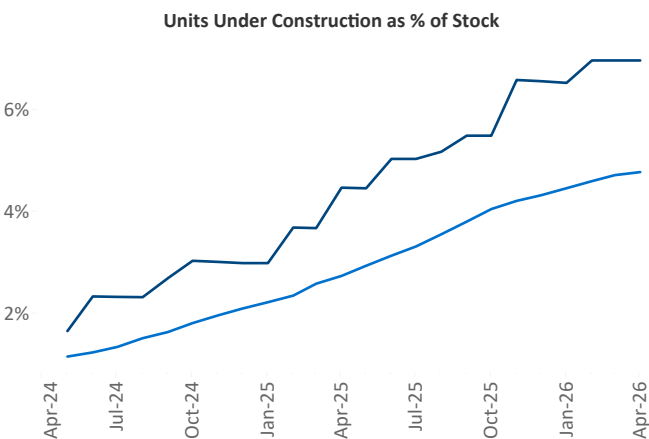
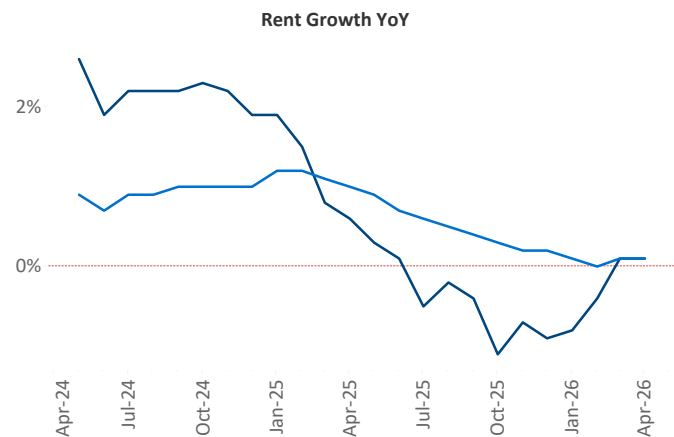
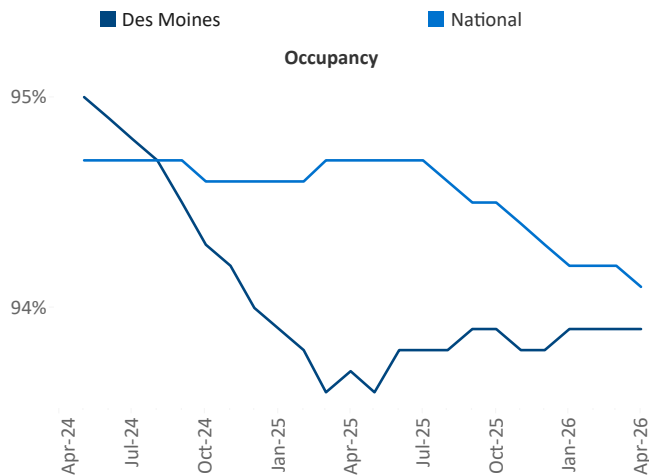


Des Moines is the **82nd** largest multifamily market with **50,186** completed units and **13,496** units in development, **3,501** of which have already broken ground.

Advertised **rents** are at **\$1,186**, up **0.1% ▲** from the previous year placing Des Moines at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **2,372 ▲** units absorbed over the last twelve months. Absorption increased by **971 ▲** units from the previous year's absorption gain of **1,401 ▲** units.

Employment in Des Moines decreased **-0.1% ▼** over the last twelve months, while hourly wages fell **-2.7% ▼** YoY to **\$32.95**, according to the *Bureau of Labor Statistics*.



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