

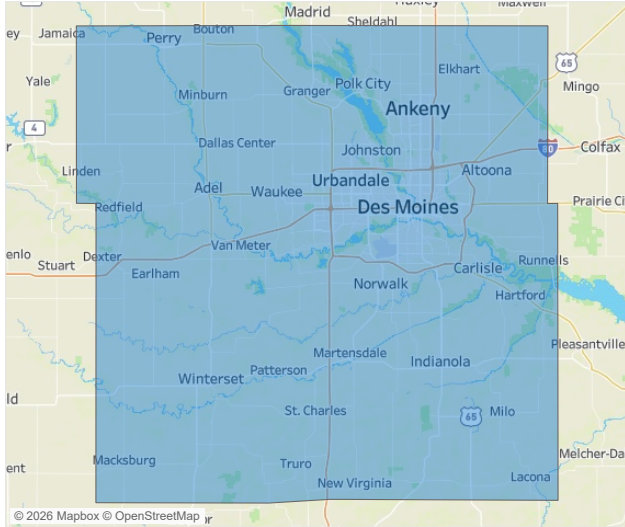


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Des Moines
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Des Moines is the **82nd** largest multifamily market with **50,186** completed units and **13,496** units in development, **3,501** of which have already broken ground.

Advertised rents are at **\$1,186**, up **0.1%** ▲ from the previous year placing Des Moines at **77th** overall in year-over-year rent growth.

Multifamily housing demand was positive with **2,372** ▲ units absorbed over the last twelve months. Absorption increased by **971** ▲ units from the previous year's absorption gain of **1,401** ▲ units.

Employment in Des Moines decreased **-0.1%** ▼ over the last twelve months, while hourly wages fell **-2.7%** ▼ YoY to **\$32.95**, according to the *Bureau of Labor Statistics*.

