

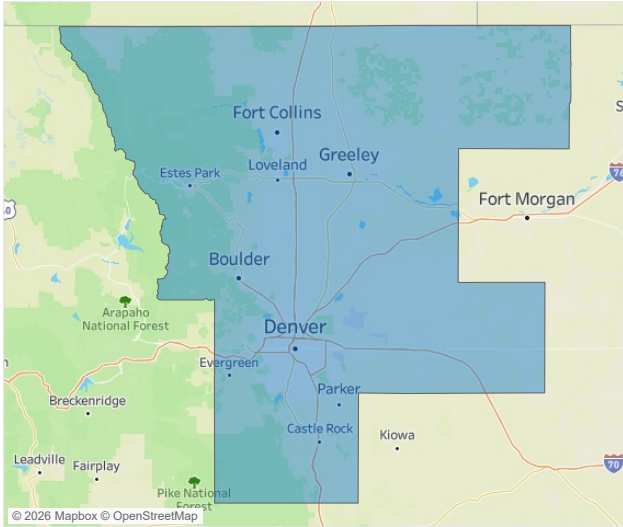


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Denver  
April 2026



Denver is the **11th** largest multifamily market with **367,835** completed units and **139,655** units in development, **18,168** of which have already broken ground.

Advertised **rents** are at **\$1,827**, down **-3.3%** from the previous year placing Denver at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **14,207** units absorbed over the last twelve months. Absorption increased by **73** units from the previous year's absorption gain of **14,134** units.

**Employment** in Denver grew **0.0%** over the last twelve months, while hourly wages grew **1.7%** YoY to **\$41.29**, according to the *Bureau of Labor Statistics*.

