



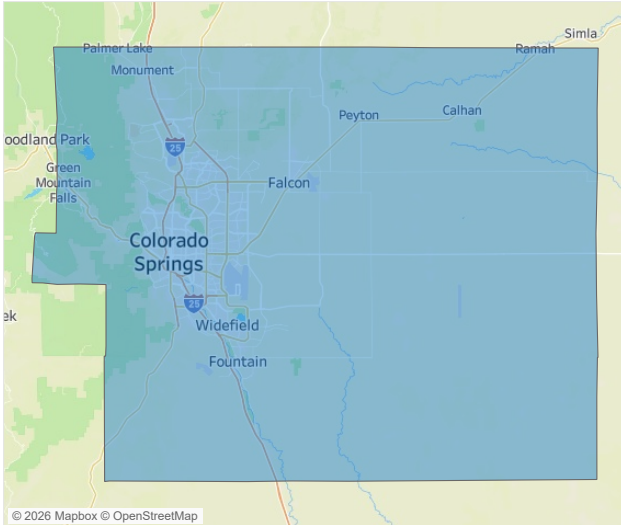
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Colorado Springs

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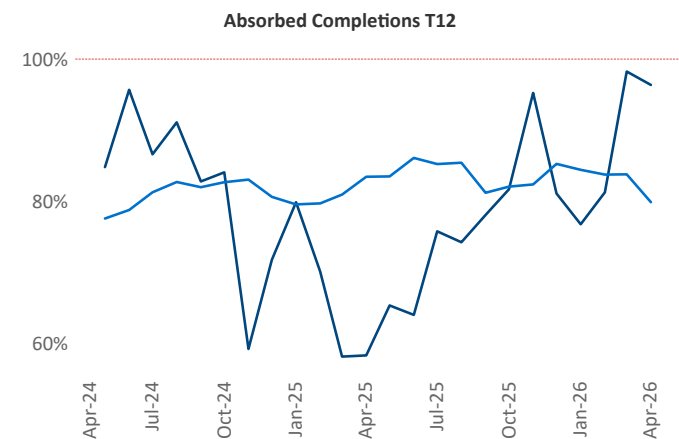
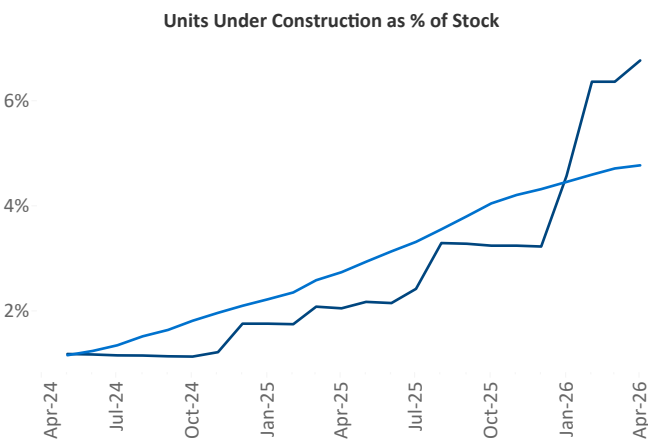
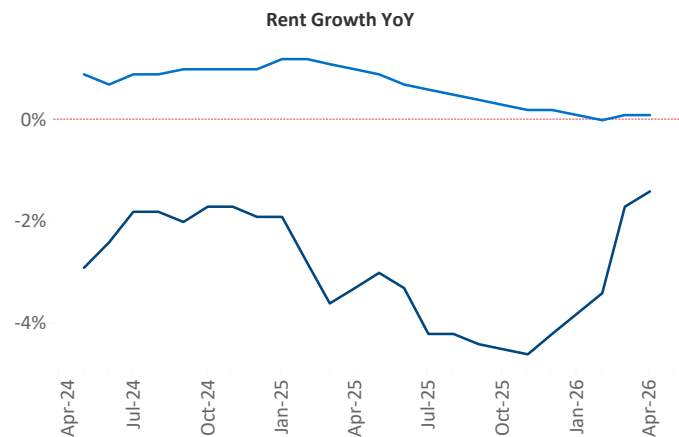
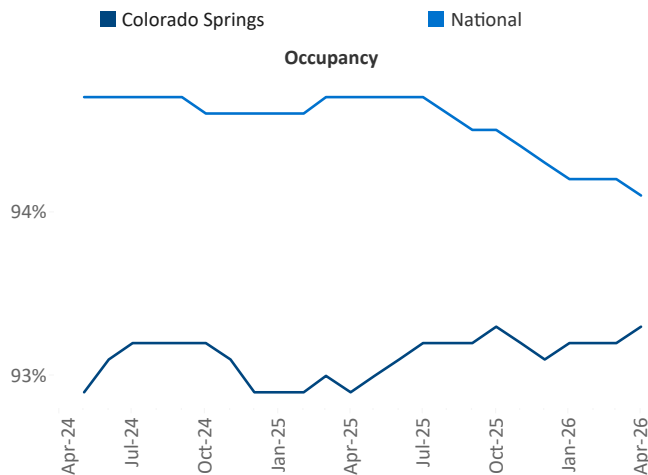


Colorado Springs is the **71st** largest multifamily market with **56,510** completed units and **16,937** units in development, **3,834** of which have already broken ground.

Advertised **rents** are at **\$1,486**, down **-1.4%** ▼ from the previous year placing Colorado Springs at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **3,579** ▲ units absorbed over the last twelve months. Absorption increased by **101** ▲ units from the previous year's absorption gain of **3,478** ▲ units.

Employment in Colorado Springs decreased **-0.2%** ▼ over the last twelve months, while hourly wages grew **10.3%** ▲ YoY to **\$40.53**, according to the *Bureau of Labor Statistics*.



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