



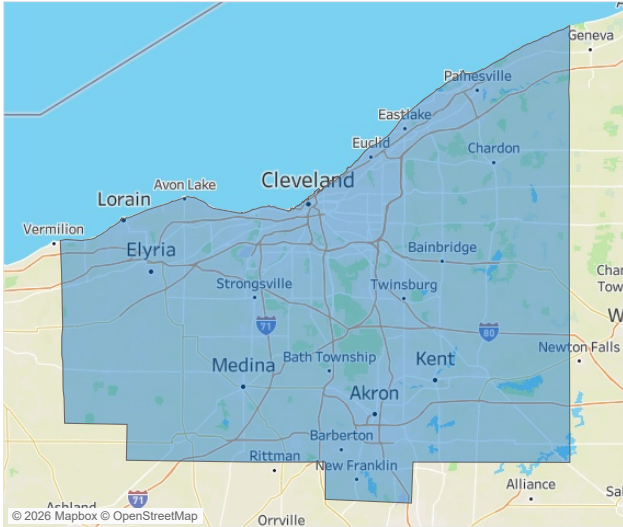
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Cleveland - Akron

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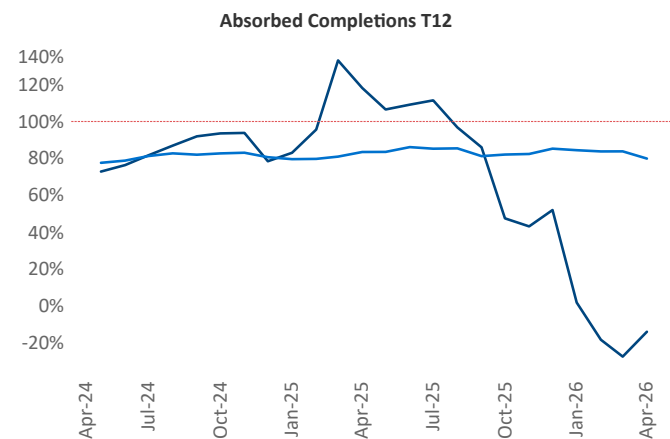
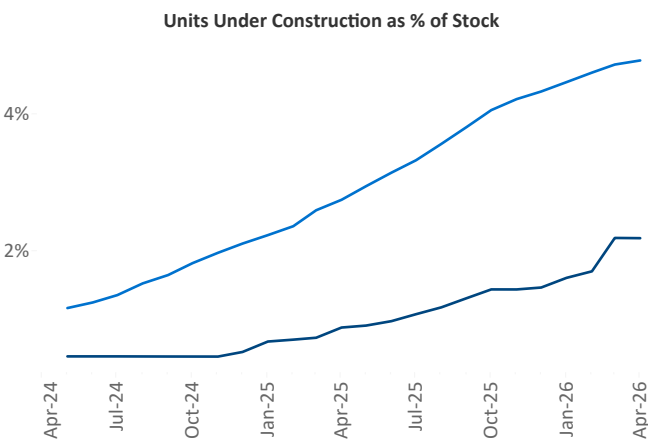
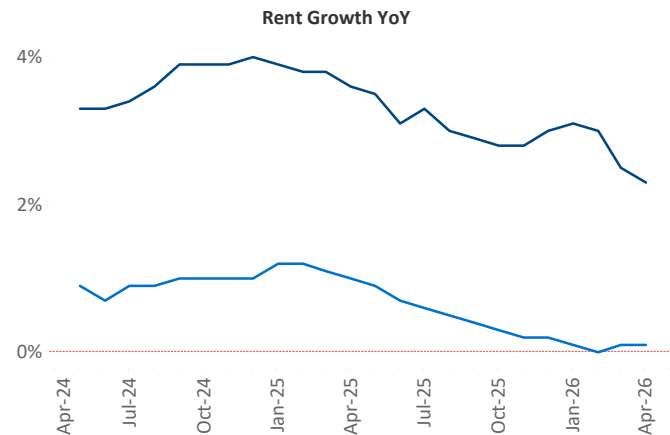
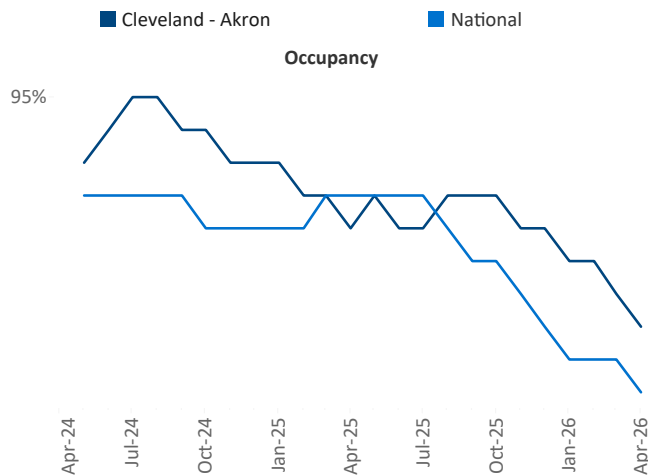


Cleveland - Akron is the **33rd** largest multifamily market with **185,992** completed units and **23,386** units in development, **4,063** of which have already broken ground.

Advertised **rents** are at **\$1,251**, up **2.3%** ▲ from the previous year placing Cleveland - Akron at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** was negative with **-332** ▼ units absorbed over the last twelve months. Absorption decreased by **-2,740** ▼ units from the previous year's absorption gain of **2,408** ▲ units.

Employment in Cleveland - Akron decreased **-0.2%** ▼ over the last twelve months, while hourly wages grew **1.5%** ▲ YoY to **\$34.33**, according to the *Bureau of Labor Statistics*.



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