



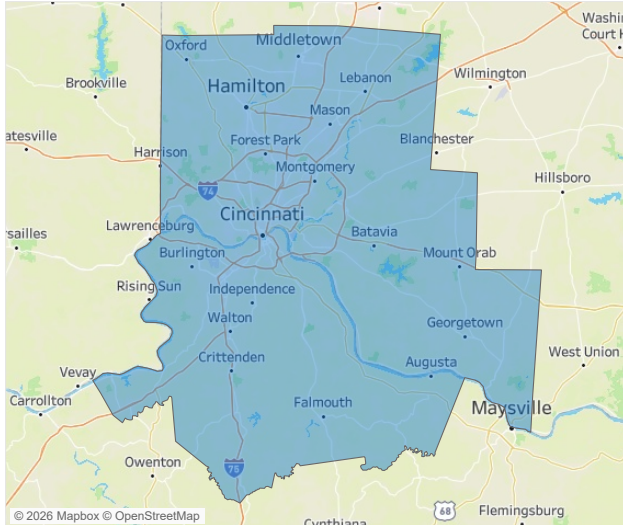
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Cincinnati

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Cincinnati is the **44th** largest multifamily market with **126,467** completed units and **29,280** units in development, **5,959** of which have already broken ground.

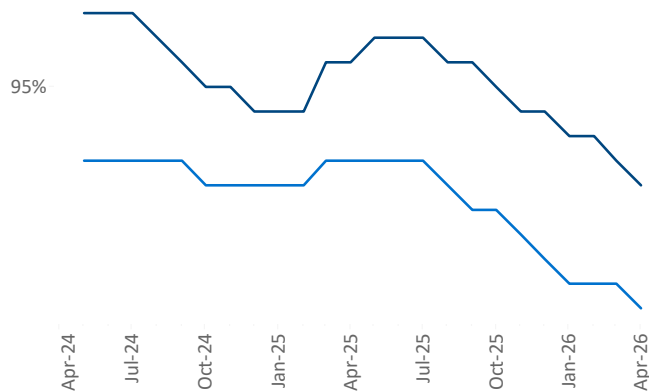
Advertised **rents** are at **\$1,424**, up **2.0%** ▲ from the previous year placing Cincinnati at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **2,591** ▲ units absorbed over the last twelve months. Absorption decreased by **-1,627** ▼ units from the previous year's absorption gain of **4,218** ▲ units.

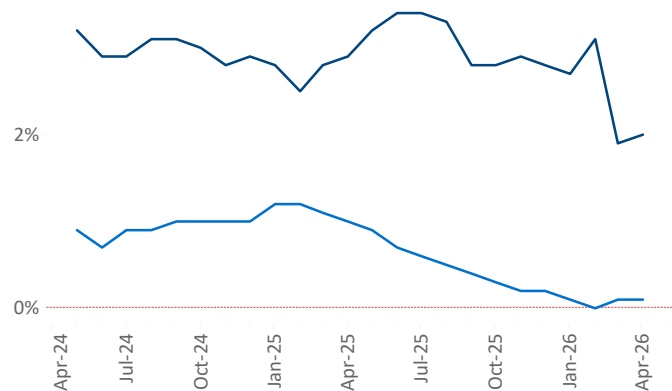
Employment in Cincinnati grew **0.2%** ▲ over the last twelve months, while hourly wages grew **5.8%** ▲ YoY to **\$35.36**, according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

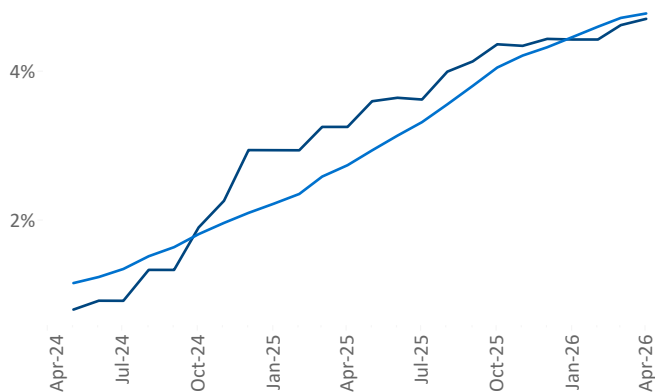
Occupancy



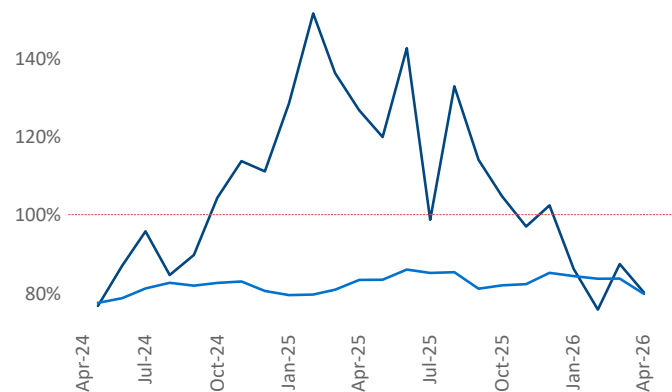
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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