

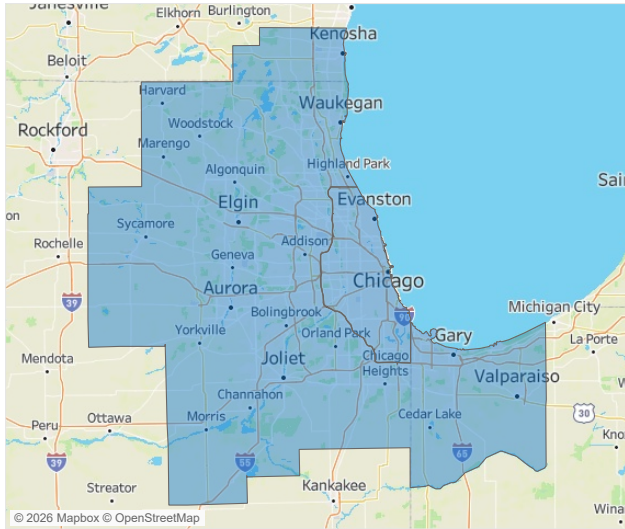


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**Chicago** is the **7th** largest multifamily market with **426,828** completed units and **95,364** units in development, **11,219** of which have already broken ground.

Advertised **rents** are at **\$2,086**, up **3.5%** ▲ from the previous year placing Chicago at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **6,426** ▲ units absorbed over the last twelve months. Absorption decreased by **-5,700** ▼ units from the previous year's absorption gain of **12,126** ▲ units.

**Employment** in Chicago grew **0.1%** ▲ over the last twelve months, while hourly wages grew **4.6%** ▲ YoY to **\$37.11**, according to the *Bureau of Labor Statistics*.

