

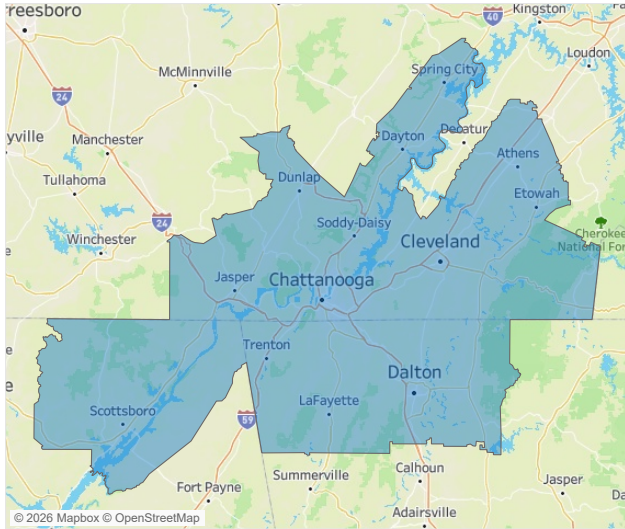


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Chattanooga
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Chattanooga is the **92nd** largest multifamily market with **37,686** completed units and **9,597** units in development, **1,711** of which have already broken ground.

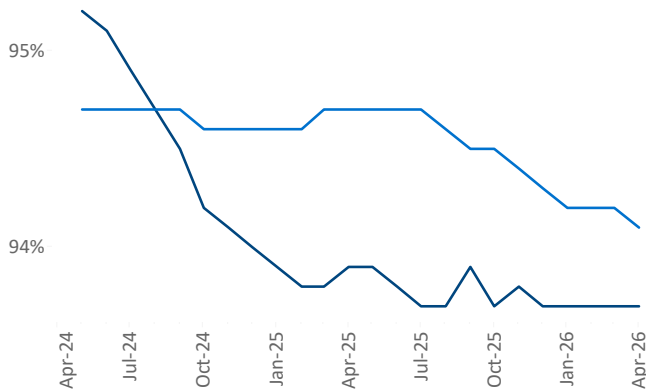
Advertised **rents** are at **\$1,380**, down **-1.1%** ▼ from the previous year placing Chattanooga at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,388** ▲ units absorbed over the last twelve months. Absorption decreased by **-446** ▼ units from the previous year's absorption gain of **1,834** ▲ units.

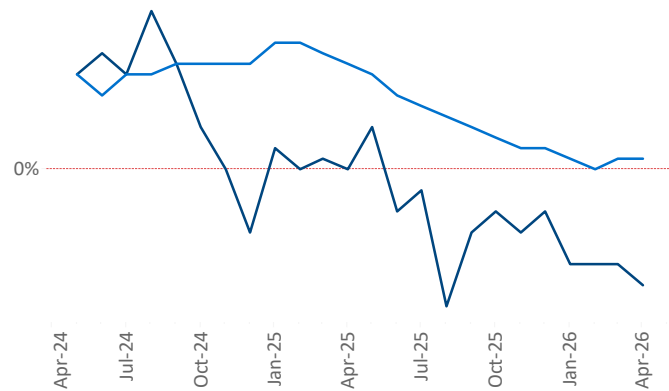
Employment in Chattanooga decreased **-0.6%** ▼ over the last twelve months, while hourly wages grew **1.4%** ▲ YoY to **\$27.74**, according to the *Bureau of Labor Statistics*.

■ Chattanooga ■ National

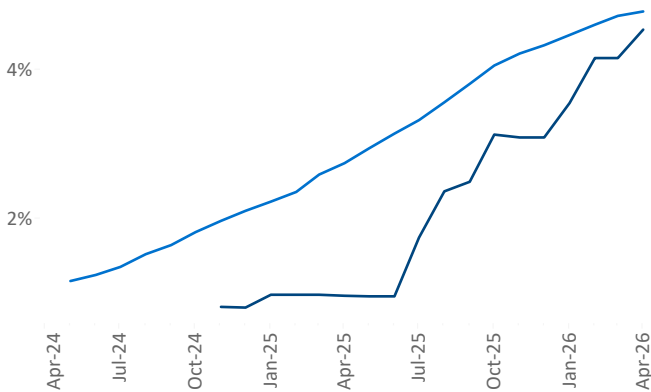
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

