

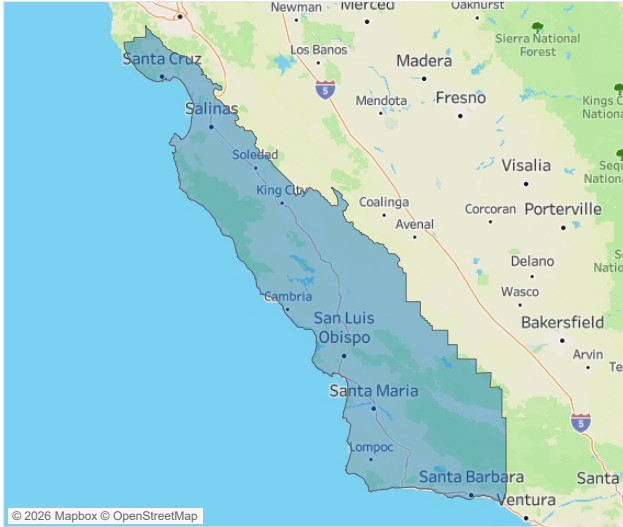


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Central Coast
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Central Coast is the **89th** largest multifamily market with **38,793** completed units and **18,532** units in development, **1,459** of which have already broken ground.

Advertised **rents** are at **\$2,666**, up **1.6%** ▲ from the previous year placing Central Coast at **45th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **312** ▲ units absorbed over the last twelve months. Absorption decreased by **-1,128** ▼ units from the previous year's absorption gain of **1,440** ▲ units.

Employment in Central Coast grew **0.1%** ▲ over the last twelve months, while hourly wages grew **6.0%** ▲ YoY to **\$39.68**, according to the *Bureau of Labor Statistics*.

