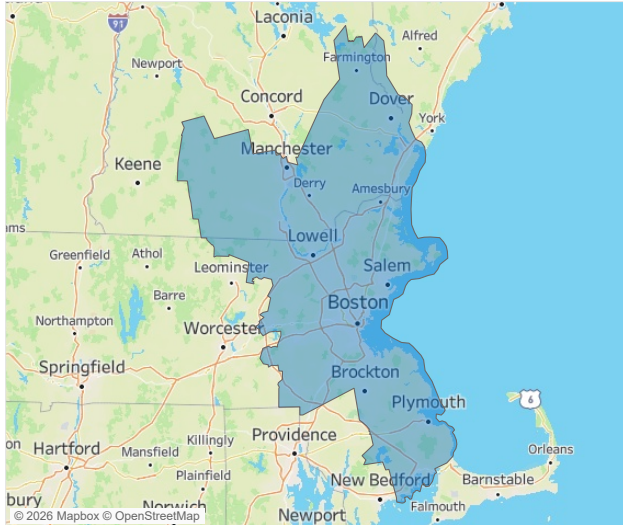




Boston is the **16th** largest multifamily market with **295,147** completed units and **123,584** units in development, **13,357** of which have already broken ground.

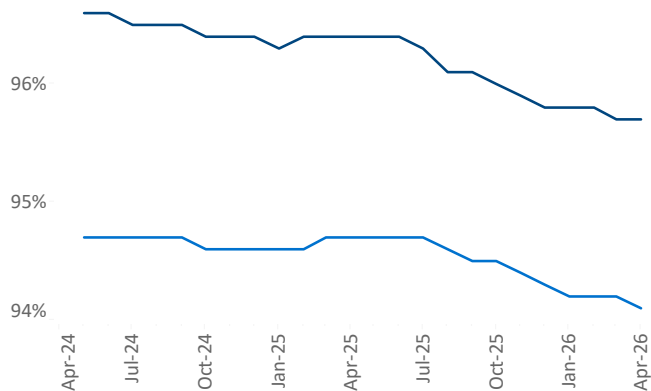
Advertised **rents** are at **\$2,877**, down **-0.7%** ▼ from the previous year placing Boston at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **7,438** ▲ units absorbed over the last twelve months. Absorption increased by **1,462** ▲ units from the previous year's absorption gain of **5,976** ▲ units.

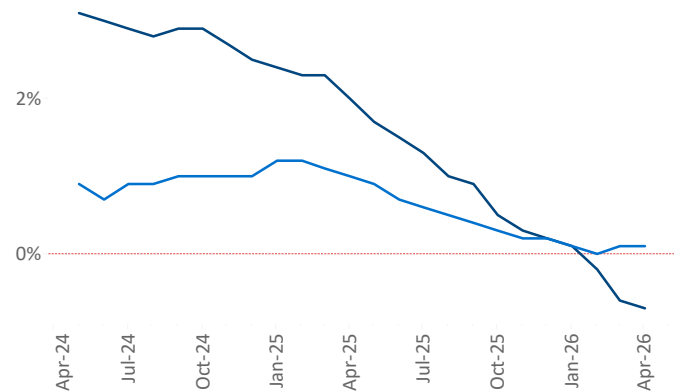
Employment in Boston decreased **-0.5%** ▼ over the last twelve months, while hourly wages grew **3.4%** ▲ YoY to **\$45.57**, according to the *Bureau of Labor Statistics*.

■ Boston ■ National

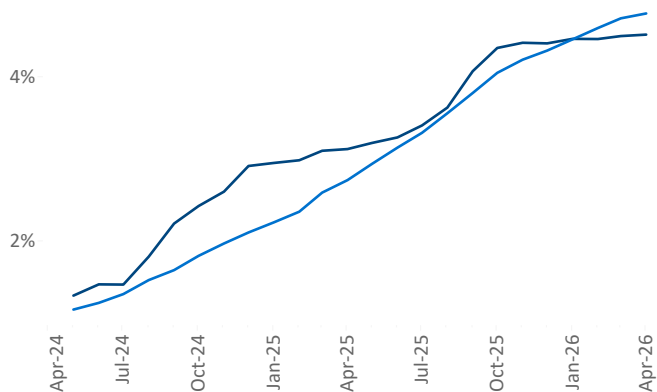
Occupancy



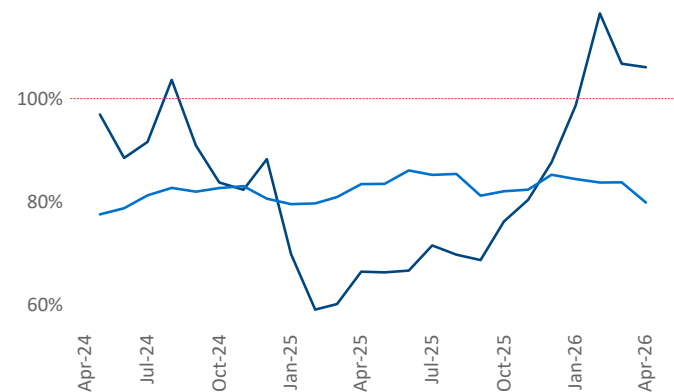
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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