



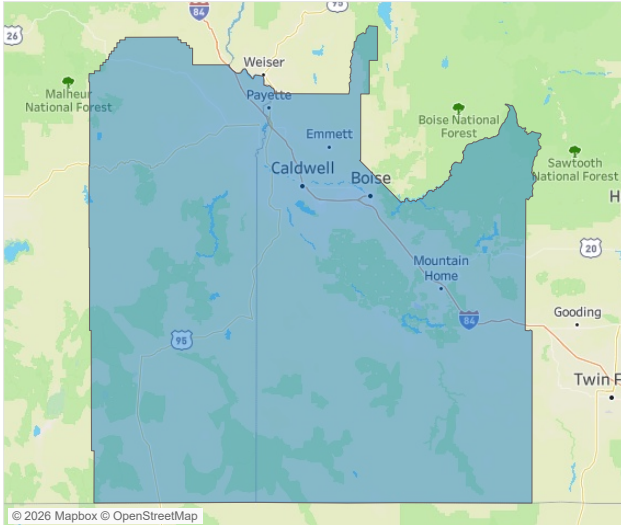
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Boise

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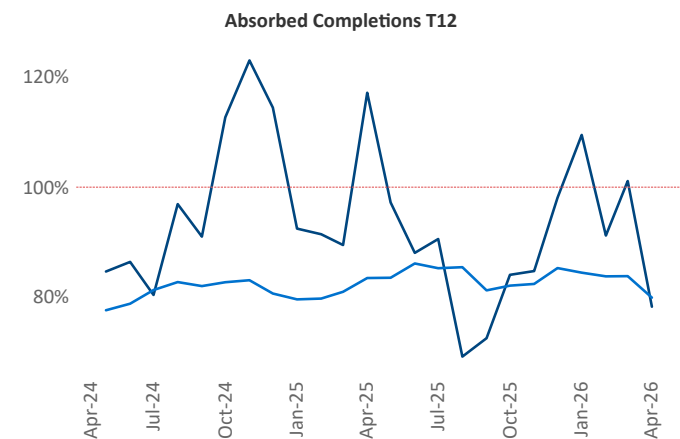
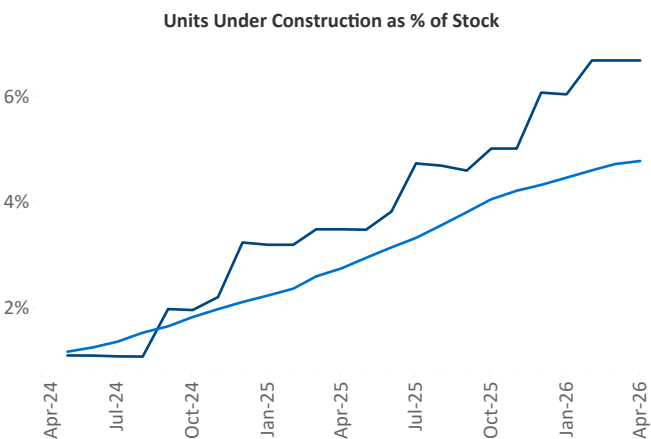
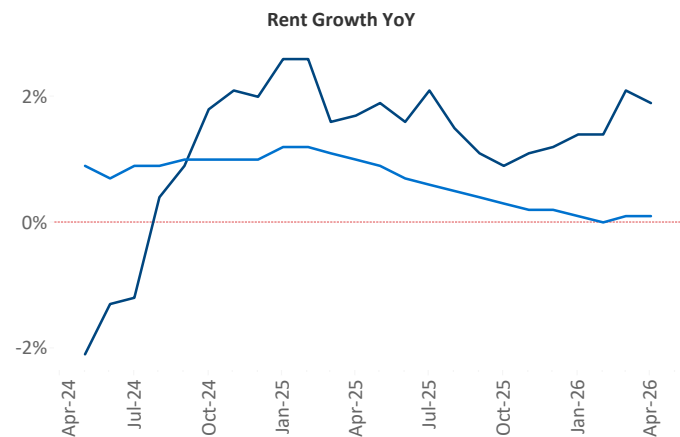
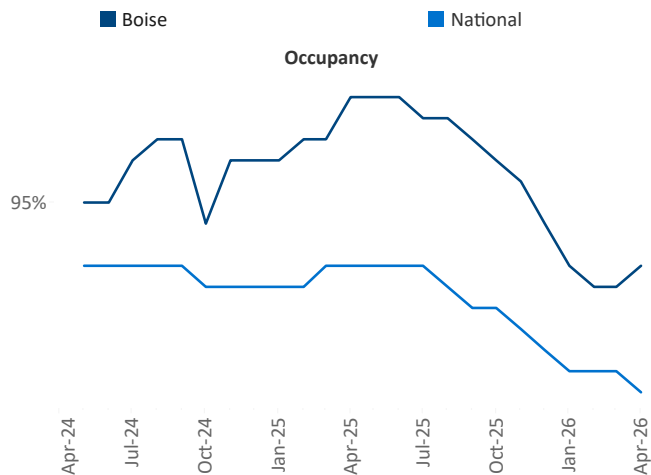


Boise is the **99th** largest multifamily market with **32,929** completed units and **26,665** units in development, **2,204** of which have already broken ground.

Advertised **rents** are at **\$1,642**, up **1.9% ▲** from the previous year placing Boise at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **1,999 ▲** units absorbed over the last twelve months. Absorption decreased by **-1,305 ▼** units from the previous year's absorption gain of **3,304 ▲** units.

Employment in Boise grew **0.1% ▲** over the last twelve months, while hourly wages grew **6.8% ▲** YoY to **\$37.35**, according to the *Bureau of Labor Statistics*.



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