

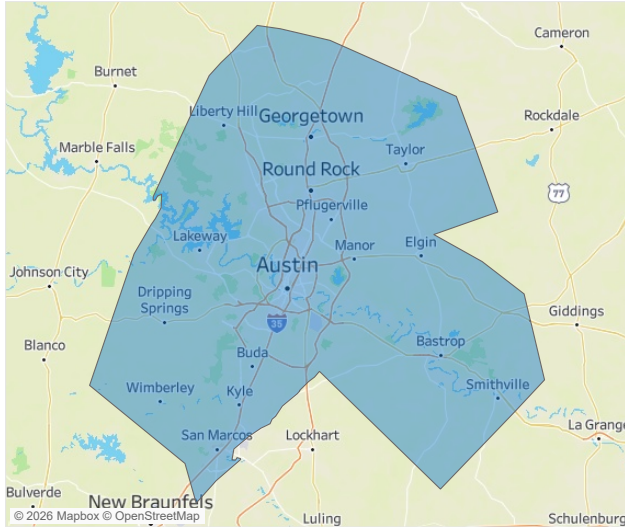


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Austin is the **12th** largest multifamily market with **351,333** completed units and **128,704** units in development, **21,224** of which have already broken ground.

Advertised **rents** are at **\$1,502**, down **-4.3%** from the previous year placing Austin at **119th** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **23,538** units absorbed over the last twelve months. Absorption increased by **1,144** units from the previous year's absorption gain of **22,394** units.

**Employment** in Austin grew **1.0%** over the last twelve months, while hourly wages grew **4.9%** YoY to **\$37.61**, according to the *Bureau of Labor Statistics*.

