



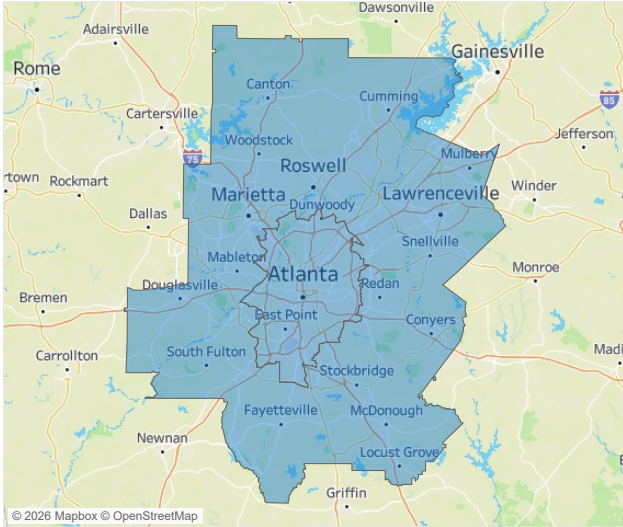
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Atlanta

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Atlanta is the **5th** largest multifamily market with **573,815** completed units and **146,309** units in development, **23,951** of which have already broken ground.

Advertised **rents** are at **\$1,642**, down **-0.9%** from the previous year placing Atlanta at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** was positive with **14,104** units absorbed over the last twelve months. Absorption decreased by **-15,785** units from the previous year's absorption gain of **29,889** units.

Employment in Atlanta grew **0.3%** over the last twelve months, while hourly wages grew **4.7%** YoY to **\$37.13**, according to the *Bureau of Labor Statistics*.

